
**Authorities Budget Office
Policy Guidance**



Authority Mission Statement and Performance Measurements

Name of Public Authority: Olean Local Development Corporation

Public Authority's Mission Statement:

The redevelopment of Bradner Stadium as a multi-sport, multi-recreational event center as well as the development of other community based projects by using a public / private partnership model to promote economic development to benefit the Olean and surrounding area.

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

- Promote redevelopment, revitalization and reuse of Bradner Stadium as a multi-use recreational/cultural facility
- Development of other community based projects using public/private partnership model to promote economic development to benefit the City of Olean and surrounding area.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes.

2. Who has the power to appoint the management of the public authority?

Mayor

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

N/A

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board's role is to develop policies and goals to implement the Agency's mission with support provided by management.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Board will review and acknowledge above-referenced responses at its February 28, 2013 meeting.