

Legal Notice of Public Hearing

Restore New York Program Application FY 2022-2023

Date: 09/27/22
Time: 6:00 p.m.
Location: Common Council Chambers
Olean Municipal Building

The Common Council of the City of Olean, New York has scheduled a public hearing for Tuesday, September 27, 2022 at 6:00 p.m. in the Common Council Chambers of the Olean Municipal Building. The hearing facility is handicapped accessible. The purpose of the hearing is to obtain citizens' views and comments relative to the submission of an application to Empire State Development for financial assistance under the "Restore NY" Communities Initiative. The project involves the demolition of the former Bon-Ton space at the Olean Town Centre, LLC owned Olean Center Mall building referenced as the Olean City Centre Redevelopment Project. Once demolished, the footprint will be redeveloped for a build out of first floor retail. The renovation of the site will include re-facade and update to the building exterior, demolition and renovation of the common area ceilings and skylights, roof replacement and demolition of the former interior tenant spaces and former Bon-Ton space. Demolition of this space and redevelopment of this site will result in numerous benefits to the region including the elimination of environmental contamination and blight; new mixed-use development; economic growth in terms of new businesses; creation of jobs and an expanded tax base, further advancing the community's ongoing revitalization efforts.

The following Property Assessment List includes Site Name and Address. 1 property located at 400-450 North Union Street; 1 building on site: Building 1: Olean Center Mall: 320,000 sq. ft.; Commercial Use (C); 166,153 sq. ft. of Demolition (DM) and 298,000 sq. ft. of Rehabilitation (RH); Vacant Building (V) on 27 acres.

Written comments on the City's proposal may also be submitted to: City of Olean, Department of Community Development, 101 East State Street, Olean, NY 14760.

Frank Caputo, City Clerk
Keri Kerper, Community Development Program Coordinator