

Olean Local Development Corporation
 Adopted Budget
 06/01/2023 - 05/31/2024

	Adopted 06/01/2022-05/31/23	Adopted 06/01/2023-05/31/24
Revenues		
Fundraising	\$ -	\$ -
Grants	\$ -	\$ -
Foundations	\$ -	\$ -
Citywide Revitalization Program Repayments	\$ 1,518.60	\$ 3,037.20
Exterior Housing Rehab Program Processing Fees	\$ -	\$ 1,250.00
Other Income (i.e., UTILITY ED PROG.)	\$ -	\$ -
HK Olean Hotel CDBG Repayment	<u>\$ 42,066.60</u>	<u>\$ 42,066.60</u>
Interest/Cash Earned		
	<u>\$ 43,585.20</u>	<u>\$ 46,353.80</u>
Total Revenues	<u><u> </u></u>	<u><u> </u></u>
Expenses		
Professional Services	\$ -	\$ -
Prof. Training EXP-Bd. Of Dir.	\$ -	\$ -
Consultant Services	\$ -	\$ -
Audit Services	\$ 1,500.00	\$ 1,600.00
Tax Filing	\$ 75.00	\$ 75.00
Citywide Revitalization Program	\$ 50,000.00	\$ 50,350.00
Insurance/Permits	\$ -	\$ -
Fundraising/Marketing	<u>\$ 5,000.00</u>	<u>\$ 5,000.00</u>
Office Expenses		
Special Events, Other	<u>\$ 56,575.00</u>	<u>\$ 57,025.00</u>
Total Expenses	<u><u>\$ (12,989.80)</u></u>	<u><u>\$ (10,671.20)</u></u>
Net Income		