

City of Olean, New York

Budget

2007 - 2008

**Adopted
April 19, 2007**

**City of Olean, New York
2007 - 2008 Budget
Index**

<u>Description</u>	<u>Page</u>
Computation of Tax Levy	1
Tax Change Summary	2
General Fund Budget Statement	3
General Fund Budget Distribution Graphs - Revenue and Expense	4-5
General Fund Summary of Budget	6
General Fund Appropriation Detail	7-19
General Fund Comparative Budget Expenditures (w/ graphs)	20-21
General Fund Estimated Revenues (w/ graph)	22-23
Tax Rate History	24
Water Fund Budget Statement	25
Water Fund Budget Distribution Graphs - Revenue and Expense	26-27
Water Fund Summary of Budget	28
Water Fund Appropriation Detail	29-30
Water Fund Estimated Revenues	31
Water Fund Comparative Budget Summary	32
Water Fund Quarterly Rate Increase History	33
Sewer Fund Budget Statement	34
Sewer Fund Budget Distribution Graphs - Revenue and Expense	35-36
Sewer Fund Summary of Budget	37
Sewer Fund Appropriation Detail	38-39
Sewer Fund Estimated Revenues	40
Sewer Fund Comparative Budget Summary	41
Sewer Fund Quarterly Rate Increase History	42
Debt Service Fund - Appropriations and Revenues	43

CITY OF OLEAN, NEW YORK

COMPUTATION OF TAX LEVY

FOR THE FISCAL YEAR JUNE 1, 2007 TO MAY 31, 2008

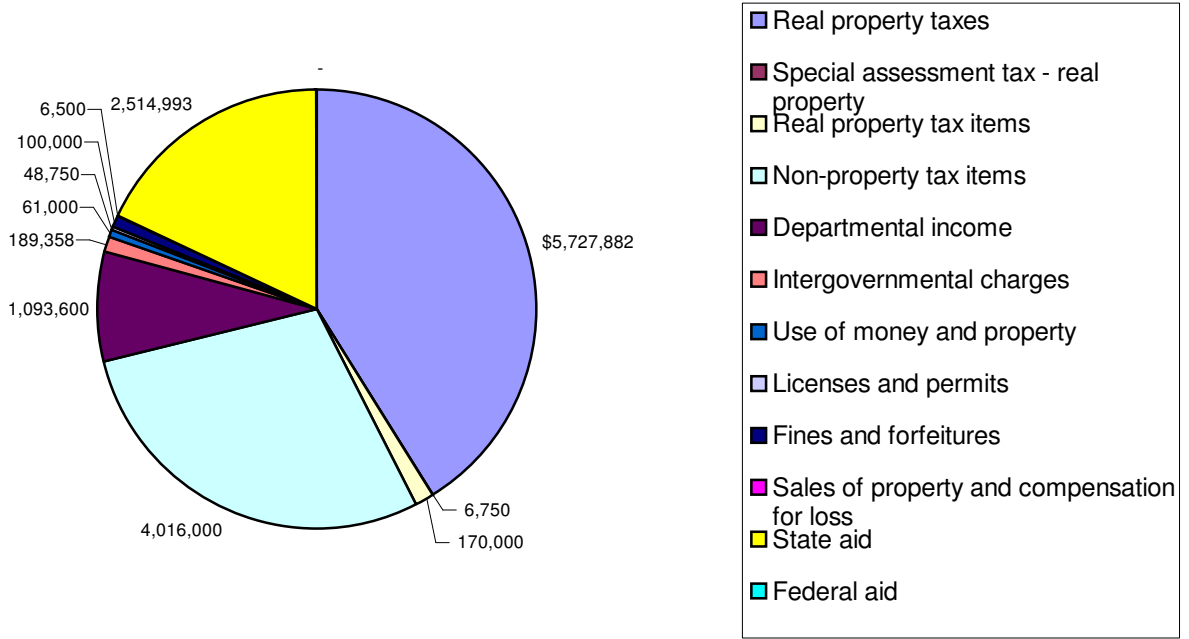
	<u>General Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Debt Service Fund</u>
Budget Appropriations	<u>\$ 13,934,833</u>	<u>\$ 3,194,264</u>	<u>\$ 2,298,168</u>	<u>\$ 1,686,655</u>
Less:				
Estimated Revenues Other Than Real Estate Taxes	8,206,951	3,261,430	2,403,500	1,681,655
Appropriated Fund Balances and Reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
Total Estimated Revenues, Appropriations Fund Balances and Reserves	8,206,951	3,261,430	2,403,500	1,686,655
Balance of Appropriations to be Raised by Real Estate Taxes	<u>\$ 5,727,882</u>			
Budgeted Surplus (Deficit) of Special Revenue Funds		<u>\$ 67,166</u>	<u>\$ 105,332</u>	
Budgeted Surplus (Deficit) of Debt Service Fund				<u>\$ -</u>
Assessed Valuations	\$ 39,140,735			
Tax Rate per \$1,000 of Assessed Valuation	<u>146.34</u>			

CITY OF OLEAN, NEW YORK
GENERAL FUND BUDGET
FOR THE 2006-2007 AND 2007-2008 BUDGET YEARS

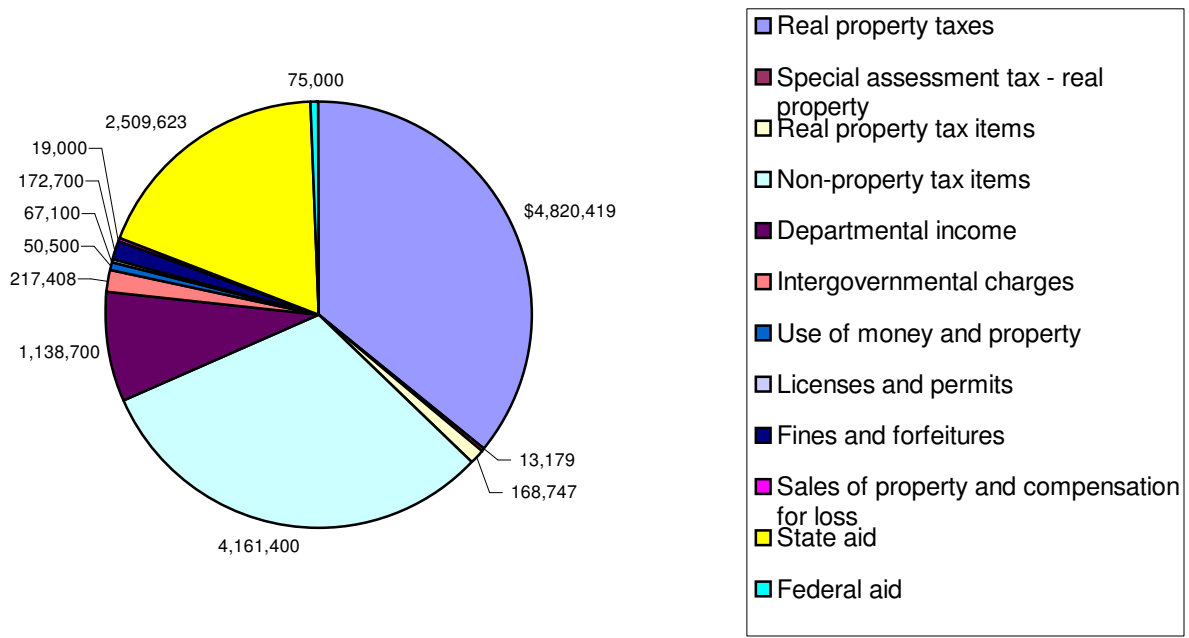
	2006-2007	2007-2008	Increase / (Decrease)
REVENUES:			
Real property taxes	\$ 4,820,419	\$ 5,727,882	\$ 907,463
Special assessment tax - real property	13,179	6,750	(6,429)
Real property tax items	168,747	170,000	1,253
Non-property tax items	4,161,400	4,016,000	(145,400)
Departmental income	1,138,700	1,093,600	(45,100)
Intergovernmental charges	217,408	189,358	(28,050)
Use of money and property	50,500	61,000	10,500
Licenses and permits	67,100	48,750	(18,350)
Fines and forfeitures	172,700	100,000	(72,700)
Sales of property and compensation for loss	19,000	6,500	(12,500)
State aid	2,509,623	2,514,993	5,370
Interfund Transfers	75,000	-	(75,000)
TOTAL REVENUES	13,413,776	13,934,833	521,057
EXPENDITURES:			
General government support	2,217,827	2,408,955	191,128
Public safety	5,055,968	5,011,139	(44,829)
Health	94,535	102,380	7,845
Transportation	1,109,030	1,224,984	115,954
Economic development	15,000	15,000	-
Culture and recreation	1,087,174	948,766	(138,408)
Home and community services	125,397	97,819	(27,578)
Employee benefits	3,045,296	3,269,975	224,679
Debt service:			
Principal	22,821	23,050	229
Interest	2,013	153,309	151,296
TOTAL EXPENDITURES	12,775,061	13,255,377	480,316
EXCESS OF REVENUE OVER EXPENDITURES	638,715	679,456	40,741
OTHER FINANCING USES			
Operating transfers out	(638,715)	(679,456)	(40,741)
TOTAL OTHER FINANCING USES	(638,715)	(679,456)	(40,741)
APPROPRIATED FUND BALANCE	-	-	-

**CITY OF OLEAN, NEW YORK
2007-2008 BUDGET**

2007-2008 General Fund Budget Distribution - Revenue

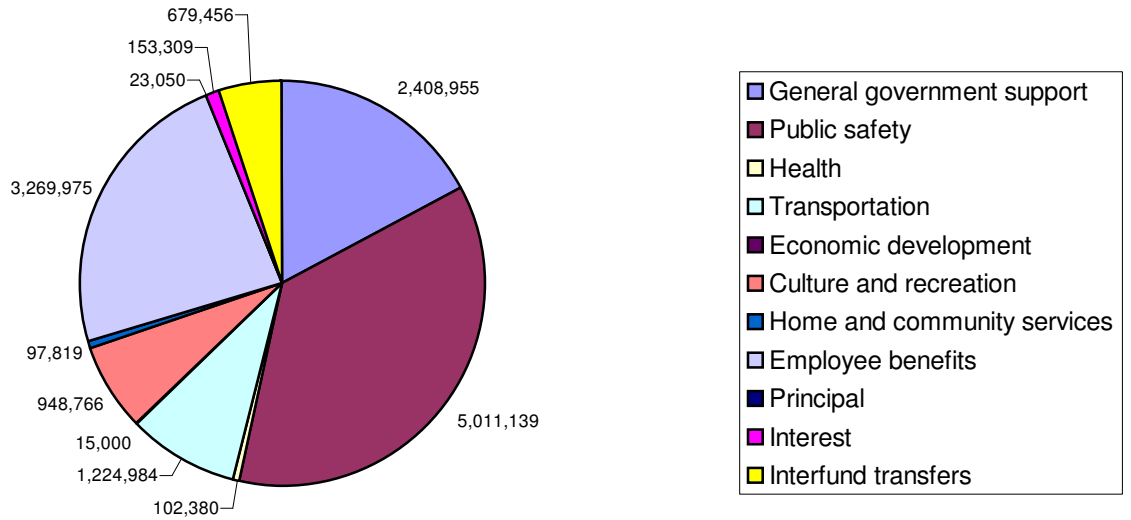


2006-2007 General Fund Budget Distribution - Revenue

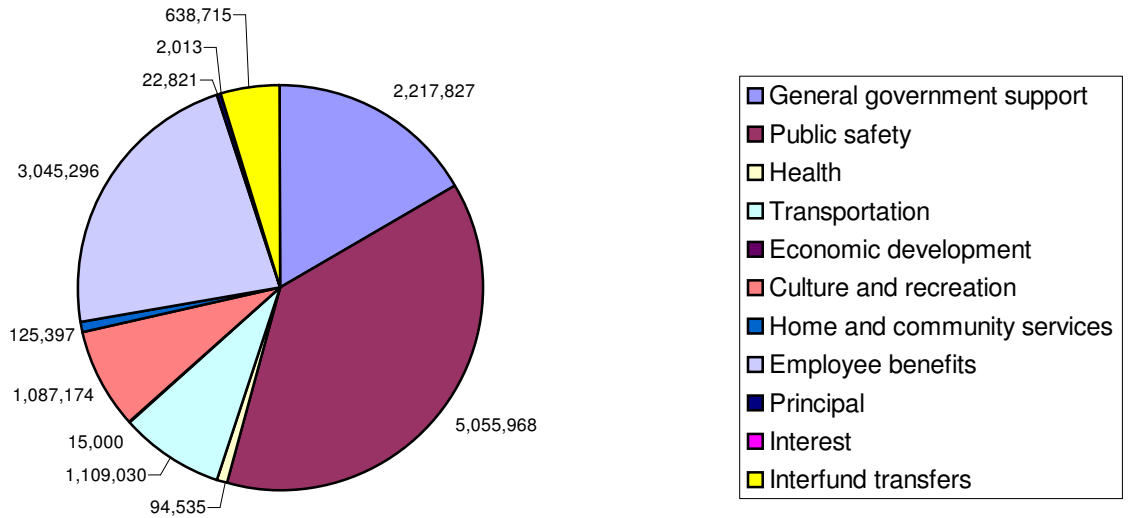


**CITY OF OLEAN, NEW YORK
2007-2008 BUDGET**

2007-2008 General Fund Budget Distribution - Expenditures



2006-2007 General Fund Budget Distribution - Expenditures



**CITY OF OLEAN, NEW YORK
GENERAL FUND
SUMMARY OF BUDGET**

Dept. # Department	Personal Services	Equipment & Capital Items	Contract Expenses	Employee Benefits	Debt Service & Transfers	Total Budget	
1010 Legislative Board	\$ 41,750		\$ 20,000			\$ 61,750	
1210 Mayor	81,050	\$ -	3,250			84,300	
1320 Auditor	140,995	-	7,950			148,945	
1355 Assessments	84,702	100	132,655			217,457	
1410 Clerk	113,404	-	38,050			151,454	
1420 Law	50,000	-	2,700			52,700	
1430 Personnel	1,500		-			1,500	
1440 Engineer	44,938	400	1,650			46,988	
1450 Elections	-		500			500	
1490 Public Works Administration	84,271	500	5,500			90,271	
1620 Buildings	43,250	-	138,900			182,150	
1640 Central Garage	148,956	3,500	282,900			435,356	
1680 Central Data Processing	104,198	7,600	88,750			200,548	
1690 Central Electric Services	75,936	1,000	23,100			100,036	
1900 Special Items			635,000			635,000	
3020 Public Safety Comm. System	-					-	
3120 Police Department	2,095,969	23,125	67,950	\$ 53,995		2,241,039	
3320 On Street Parking	47,944	576	905			49,425	
3410 Fire Department	2,439,624	17,130	141,130	\$ 18,201		2,616,085	
3510 Control of Animals			60,000			60,000	
3610 Examining Board	540					540	
3620 Safety Inspection	33,310	-	10,740			44,050	
3640 Emergency Preparedness	-		-			-	
3650 Demolition of Unsafe Buildings			-			-	
4020 Registrar of Vital Statistics	40,750		600			41,350	
4068 Insect Control	-		19,500			19,500	
4540 Ambulance		25,090	16,440			41,530	
5110 Maintenance of Streets	283,421	2,500	232,650			518,571	
5111 Tree Program	13,643	40,000	400			54,043	
5120 Maintenance of Bridges		-	-			-	
5142 Snow Removal			82,000			82,000	
5182 Street Lighting			250,000			250,000	
5610 Airport	51,640	27,500	154,400			233,540	
5630 Transportation			60,000			60,000	
5650 Off Street Parking	15,830	-	11,000			26,830	
6410 Industrial Development			15,000			15,000	
7110 Parks	236,940	1,000	65,000			302,940	
7140 Youth & Recreation Svcs.	213,023	2,500	22,950			238,473	
7150 Recreation Maintenance	70,652	4,000	149,200			223,852	
7190 Ice Skating Rink - Pool Complex	-	-	-			-	
7210 Stadium			26,000			26,000	
7310 Youth Bureau	55,261	500	12,700			68,461	
7510 Historian and Historical Property	10,400	-	11,300			21,700	
7520 Historical Property Bartlett House	-		-			-	
7550 Celebrations			8,000			8,000	
7620 Adult Recreation / John Ash Community Ctr	11,640	300	47,400			59,340	
8010 Zoning	2,900		300			3,200	
8160 Refuse and Garbage			-			-	
8660 Community Development	86,819	-	7,800			94,619	
9000 Undistributed				3,269,975		3,269,975	
9730 Debt Service					\$ 176,359	176,359	
9955 Interfund Transfers					679,456	679,456	
Total Appropriations	\$ 6,725,256	\$ 157,321	\$ 2,854,270	\$ 3,342,171	\$ 855,815	\$ 13,934,833	
Percent to Total Budget	2007/2008	48.26%	1.13%	20.48%	23.98%	6.14%	100.00%
Percent to Total Budget	2006/2007	53.00%	1.44%	17.37%	23.24%	4.95%	100.00%

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

<u>Functional Unit</u>	<u>Detail</u>	<u>Budget 2007-2008</u>
1010 <u>Legislative Board</u>		
1010.100 Personal Service	\$ 41,750	
1010.440 Contracted Services	4,000	
1010.441 Printing	16,000	
Total Legislative Board		\$ 61,750
1210 <u>Mayor</u>		
1210.100 Personal Service	81,050	
1210.411 Office Supplies & Materials	1,000	
1210.412 Telephone	500	
1210.462 Travel, Training	1,750	
Total Mayor		84,300
1320 <u>Auditor</u>		
1320.100 Personal Service	140,995	
1320.411 Office Supplies & Materials	2,200	
1320.416 Books and Manuals	200	
1320.443 Repairs to Equipment	300	
1320.462 Travel, Training	5,000	
1320.464 Dues and Subscriptions	250	
Total Auditor		148,945
1355 <u>Assessments</u>		
1355.100 Personal Service	84,702	
1355.200 Other Equipment	100	
1355.411 Office Supplies & Materials	830	
1355.441 Printing	1,000	
1355.453 Consulting Fees	130,725	
1355.462 Travel, Training	-	
1355.464 Dues and Subscriptions	100	
Total Assessments		217,457
1410 <u>Clerk</u>		
1410.100 Personal Service	113,404	
1410.411 Office Supplies & Materials	1,700	
1410.441 Printing	1,200	
1410.450 Fees for Service	12,000	
1410.461 Postage	22,500	
1410.462 Travel, Training	500	
1410.464 Dues and Subscriptions	150	
Total Clerk		151,454

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

1420 Law

1420.100 Personal Service	50,000
1420.412 Telephone	500
1420.416 Books and Manuals	1,500
1420.455 Misc. Fees for Service	200
1420.457 Recording fees	500
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Total Law

52,700

1430 Personnel

1430.100 Personal Service	1,500
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Total Personnel

1,500

1440 Engineer

1440.100 Personal Service	41,738
1440.101 OT - Personal Service	-
1440.102 Other Personal Service	3,200
1440.200 Equipment	400
1440.411 Office Supplies & Materials	250
1440.415 Uniforms & Protective Clothing	200
1440.421 Telephone	800
1440.443 Repairs to Equipment	300
1440.462 Travel, Training	-
1440.464 Dues & Subscriptions	100
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Total Engineer

46,988

1450 Elections

1450.444 Repairs to Equipment	500
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Total Elections

500

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

1490 Public Works Administration

1490.100 Personal Service	81,871
1490.101 OT - Personal Service	200
1490.102 Other Personal Service	2,200
1490.220 Office Equipment	500
1490.411 Office Supplies & Materials	2,000
1490.415 Uniforms & Protective Clothing	150
1490.416 Books and Manuals	100
1490.443 Repairs to Equipment	1,500
1490.460 Misc. Fees for Service	250
1490.462 Travel, Training	1,000
1490.464 Dues and Subscriptions	500
	500

Total Public Works Administration

90,271

1620 Buildings

1620.100 Personal Service	39,250
1620.101 Personal Service - OT	3,500
1620.102 Other Personal Service	500
1620.417 Janitorial Supplies	4,000
1620.421 Telephone	400
1620.422 Light & Power	55,000
1620.425 Fuel for Heating	42,000
1620.444 Building Repairs	16,500
1620.445 Crime Lab	3,000
1620.447 Misc. Fees for Service	3,000
1620.475 Court Costs	15,000
	15,000

Total Buildings

182,150

1640 Central Garage

1640.100 Personal Service	144,956
1640.101 OT - Personal Service	2,000
1640.102 Other Personal Service	2,000
1640.250 Other Equipment	3,500
1640.411 Office Supplies & Materials	400
1640.413 Gas & Oil	145,000
1640.414 Tires & Batteries	13,500
1640.415 Uniforms & Protective Clothing	1,000
1640.417 Janitorial Supplies	2,000
1640.419 Welding Supplies	2,000
1640.421 Telephone	500
1640.422 Light & Power	13,000
1640.425 Fuel for Heating	13,000
1640.444 Repairs to Equipment	2,000
1640.445 Building Repairs	2,500
1640.446 Auto Repairs	85,000
1640.447 Misc. Fees for Service	500
1640.462 Travel, Training	1,500
1640.465 Mechanics Tools	1,000
	1,000

Total Central Garage

435,356

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

1680 Central Data Processing

1680.100 Personal Service	103,198
1680.101 OT - Personal Service	1,000
1680.200 Other Equipment	7,600
1680.411 Office Supplies & Materials	11,000
1680.443 Computer Maint. Contract	63,250
1680.454 Programming	12,000
1680.462 Travel, Training	2,500

Total Central Data Processing

200,548

1690 Central Electric Services

1690.100 Personal Service	75,186
1690.101 OT - Personal Service	750
1690.250 Other Equipment	1,000
1690.410 Supplies and Materials	5,000
1690.415 Uniform & Protective Clothing	150
1690.416 Books and Manuals	150
1690.421 Telephone	800
1690.422 Light & Power	5,500
1690.425 Fuel for Heating	5,000
1690.444 Repairs to Equipment	3,500
1690.445 Building Repairs	1,000
1690.462 Travel, Training	2,000

Total Central Electric Services

100,036

1900 Special Items

1910.511 Unallocated Insurance	225,000
1920.512 Municipal Assoc. Dues	5,500
1930.513 Judgments & Claims	500
1950.514 Taxes & Assessments - City	29,000
1989.453 Professional Services	25,000
1989.454 Employee Relations Services	30,000
1989.458 Other Professional Services	20,000
1990.590 Contingent Account	300,000

Total Special Items

635,000

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

3120 Police Department

3120.100 Personal Service	1,796,218
3120.101 OT - Personal Service	80,000
3120.102 Other Personal Service	100,000
3120.107 Crossing Guards	17,160
3120.108 Matron, Meters, Clerical, Court PS	100,091
3120.109 Bingo Inspector - PS	2,500
3120.235 Communication Equipment	22,275
3120.245 Public Safety Equipment	850
3120.411 Office Supplies & Materials	2,000
3120.415 Uniforms & Protective Clothing	25,000
3120.416 Books and Manuals	300
3120.418 Other Materials & Supplies	15,000
3120.421 Telephone	3,200
3120.441 Printing	1,500
3120.442 Rental of Equipment	2,000
3120.443 Repairs to Office Equipment	1,250
3120.444 Repairs to Equipment	1,500
3120.446 Repairs to Automotive Equipment	2,500
3120.447 Misc. Fees for Service	2,200
3120.462 Travel, Training	10,000
3120.464 Dues and subscriptions	500
3120.465 Miscellaneous	1,000
3120.850 Retirement Benefits	53,995

Total Police Department

2,241,039

3320 On Street Parking

3320.100 Personal Service	47,944
3320.250 Other Equipment	576
3320.411 Office Supplies & Materials	50
3320.412 Supplies & Materials	280
3320.415 Uniforms & Protective Clothing	150
3320.419 Repair Parts	425

Total On Street Parking

49,425

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

3410 Fire Department

3410.100 Personal Service	2,167,633
3410.101 OT - Personal Service	150,150
3410.102 Other Personal Service	121,841
3410.200 Computer software	2,590
3410.235 Communication Equipment	8,120
3410.245 Public Safety Equipment	3,320
3410.250 Other Equipment	3,100
3410.411 Office Supplies & Materials	1,100
3410.415 Uniforms & Protective Clothing	19,130
3410.416 Books and Manuals	500
3410.417 Janitorial Supplies	2,000
3410.418 Other Materials & Supplies	1,800
3410.422 Light & Power	30,000
3410.426 Fire Investigation Team Expense	4,100
3410.441 Printing	100
3410.443 Repairs to office equipment	150
3410.444 Repairs to Equipment	4,500
3410.445 Building Repairs	5,000
3410.446 Auto Repairs	57,500
3410.447 Misc. Fees for Service	10,000
3410.461 Postage	150
3410.462 Travel, Training	4,500
3410.464 Dues and subscriptions	500
3410.465 Miscellaneous	100
3410.850 Retirement Sick Leave Benefits	18,201

Total Fire Department

2,616,085

3510 Control of Animals

3510.440 Fees for Service	60,000
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Total Control of Animals

60,000

3610 Examining Board

3610.100 Personal Service	540
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Total Examining Board

540

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

3620 Safety Inspection

3620.100 Personal Service	33,310
3620.411 Office Supplies & Materials	850
3620.415 Uniforms & Protective Clothing	250
3620.416 Books and Manuals	1,650
3620.421 Telephone	840
3620.441 Printing	500
3620.443 Repairs to Equipment	100
3620.455 Misc. Fees for Service	4,500
3620.462 Travel, Training	2,000
3620.462 Dues & Subscriptions	50

Total Safety Inspection **44,050**

3640 Emergency Preparedness

3640.411 Office Supplies & Materials	-
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Total Civil Defense -

3650 Demolition of Unsafe Buildings

3650.447 Misc. Fees for Service	-
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Total Demolition of Unsafe Buildings -

4020 Registrar of Vital Statistics

4020.100 Personal Service	40,750
4020.411 Office Supplies & Materials	600

Total Registrar of Vital Statistics **41,350**

4068 Insect Control

4068.100 Personal Service	-
4068.410 Supplies & Materials	2,000
4068.455 Misc. Fees for Service	16,500
4068.462 Travel, Training & Education	1,000

Total Insect Control **19,500**

4540 Ambulance

4540.250 Other Equipment	25,090
4540.418 Medical supplies & materials	6,000
4540.421 Telephone	840
4540.444 Repairs to Equipment	1,800
4540.460 Oxygen	4,200
4540.462 Travel, Training	3,600

Total Ambulance **41,530**

**CITY OF OLEAN, NEW YORK
 APPROPRIATIONS - GENERAL FUND**

5110 Maintenance of Streets

5110.100 Personal Service	235,921
5110.101 OT - Personal Service	30,000
5110.102 Other Personal Service	17,500
5110.250 Other Equipment	2,500
5110.411 Office Supplies & Materials	250
5110.412 Resurfacing & Street Materials	200,000
5110.415 Uniforms & Protective Clothing	1,500
5110.418 Signs - traffic	1,000
5110.419 Accessories	4,000
5110.421 Telephone	400
5110.447 Misc. Fees for Service	25,000
5110.462 Travel, Training	500

Total Maintenance of Streets **518,571**

5111 Tree Program

5111.100 Personal Service	13,643
5111.301 Tree Programs	25,000
5111.302 Emergency Clean-up	15,000
5111.412 Telephone	400

Total Tree Program **54,043**

5120 Maintenance of Bridges

5120.447 Misc. Contracted Services	-
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Total Snow Removal **-**

5142 Snow Removal

5142.412 Salt, Sand, etc.	75,000
5142.419 Hydraulics, Cutting edges	7,000

Total Snow Removal **82,000**

5182 Street Lighting

5182.424 Streets, Parks, Traffic signals	235,000
5182.444 Repairs to Equipment	15,000

Total Street Lighting **250,000**

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

5610 Airport

5610.100 Personal Service	45,440
5610.102 Other Personal Services	6,200
5610.300 Capital Projects	27,500
5610.411 Office Supplies & Materials	500
5610.413 Gas and Oil	3,000
5610.415 Uniforms & Protective Clothing	150
5610.417 Janitorial Supplies	750
5610.421 Telephone	3,000
5610.422 Light & Power	12,500
5610.425 Fuel For Heating	27,500
5610.445 Building Repairs	7,500
5610.447 Other Contracted Services	6,500
5610.464 Dues and Subscriptions	3,000
5610.466 Aviation Fuel (Resale)	90,000

Total Airport **233,540**

5630 Transportation

5630.447 Misc. Fees for Service	60,000
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Total Transportation **60,000**

5650 Off Street Parking

5650.100 Personal Service	15,830
5650.411 Supplies and Materials	300
5650.422 Light & Power	4,000
5650.440 Contracted Services	6,000
5650.441 Printing	200
5650.445 Repairs to Buildings & Grounds	500

Total Off Street Parking **26,830**

6410 Industrial Development

6410.467 Programs	15,000
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Total Industrial Development **15,000**

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

7110 Parks

7110.100 Personal Service	227,240
7110.101 OT - Personal Service	8,000
7110.102 Other Personal Service	1,700
7110.250 Other Equipment	1,000
7110.410 Supplies and Materials	3,000
7110.412 Resurfacing & Street Materials	3,600
7110.415 Uniforms & Protective Clothing	1,000
7110.418 Parks materials & supplies	5,000
7110.419 Replacement supplies	2,100
7110.421 Telephone	400
7110.422 Light & Power	9,400
7110.425 Fuel for Heating	1,400
7110.444 Repairs to Equipment	2,100
7110.445 Building Repairs	10,500
7110.447 Misc. Fees for Service	26,500

Total Parks

302,940

7140 Youth and Recreation Services

7140.100 Personal Service	211,523
7140.101 OT - Personal Service	1,000
7140.102 Other Personal Service	500
7140.220 Recreation Equipment	2,000
7140.250 Office Equipment	500
7140.415 Uniforms & Protective Clothing	1,000
7140.418 Supplies and Materials	5,000
7140.421 Telephone	-
7140.447 Misc. Fees for Service	12,000
7140.460 Misc. Printing	500
7140.462 Travel, Training	-
7140.464 Dues and subscriptions	450
7140.467 Programs	4,000

Total Youth and Recreation Services

238,473

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

7150 Recreation Maintenance

7150.100 Personal Service	66,652
7150.101 Personal Service - Overtime	2,000
7150.102 Other Personal Service	2,000
7150.250 Other Equipment	4,000
7150.411 Supplies and materials	5,000
7150.412 Chemicals	8,000
7150.415 Uniforms & Protective Clothing	800
7150.417 Janitorial Supplies	1,500
7150.421 Telephone	400
7150.422 Light & Power	80,000
7150.425 Fuel for Heating	29,000
7150.444 Repairs to Equipment	10,500
7150.445 Building Repairs	10,000
7150.447 Miscellaneous Contract Services	2,500
7150.462 Travel, Training	1,000
7150.465 Licensing fees	500
	<hr/>

Total Ice Skating Rink - Pool Complex

223,852

7210 Stadium

7210.418 Supplies and Materials	8,000
7210.422 Light & Power	12,000
7210.445 Repairs to Buildings & Grounds	5,000
7210.467 Programs	1,000
	<hr/>

Total Stadium

26,000

7310 Youth Programs - Youth Bureau

7310.100 Personal Service	54,261
7310.101 Personal Service - Overtime	1,000
7310.250 Other Equipment	500
7310.411 Office Supplies & Materials	500
7310.421 Telephone	400
7310.462 Travel, Training	1,500
7310.464 Dues and subscriptions	300
7310.467 Programs	10,000
	<hr/>

Total Youth Programs - Youth Bureau

68,461

7510 Historian and Historical Property

7510.100 Personal Service	10,400
7510.411 Office Supplies & Materials	100
7510.417 Janitorial Supplies	200
7510.422 Light & Power	4,000
7510.425 Fuel for Heating	4,000
7510.444 Repairs to Equipment	500
7510.445 Repairs to Building and Grounds	1,000
7510.447 Misc. Fees for Service	1,000
7510.450 Fees for Service	-
7510.465 Miscellaneous	500
	<hr/>

Total Historical Property

21,700

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

7550 <u>Celebrations</u>		
7550.467 Programs	8,000	
Total Celebrations		8,000
7620 <u>Adult Recreation / John Ash Community Center</u>		
7620.100 Personal Service	11,640	
7620.250 Other Equipment	300	
7620.417 Janitorial Supplies	2,000	
7620.421 Telephone	900	
7620.422 Light & Power	11,000	
7620.425 Fuel for heating	5,000	
7620.445 Building Repairs	1,500	
7620.447 Misc. Fees for Service	2,000	
7620.467 Programs	25,000	
Total Adult Recreation		59,340
8010 <u>Zoning</u>		
8010.100 Personal Service	2,900	
8010.462 Training	300	
Total Zoning		3,200
8160 <u>Landfill Monitoring</u>		
8160.447 Misc. Contracted Services	-	
Total Landfill Monitoring		-
8660 <u>Community Development</u>		
8660.100 Personal Service	86,819	
8660.411 Office Supplies & Materials	900	
8660.441 Printing	600	
8660.453 Consultants	3,000	
8660.457 Recording Fees	800	
8660.462 Travel, Training	1,000	
8660.467 Programs	1,500	
Total Community Development		94,619

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - GENERAL FUND**

9000 Undistributed

9010.628 State Retirement	259,000
9015.629 Fire & Police Retirement	678,592
9030.630 Social Security	510,264
9040.633 Workers Compensation	239,775
9050.636 Unemployment Insurance	125,017
9060.650 Medical Insurance	1,343,677
9089.854 Retirees Benefit - Hospital	56,500
9090.854 Benefit Adjustment	57,150
	<hr/>

Total Undistributed

3,269,975

9790 Debt Service

9730.701 RAN - Interest	151,525
9790.602 State Loan - Principal	23,050
9790.702 State Loan - Interest	1,784
	<hr/>

Total Debt Service

176,359

9955 Interfund Transfers

9955.555 Transfers to Debt Service	679,456
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Total Interfund Transfers

679,456

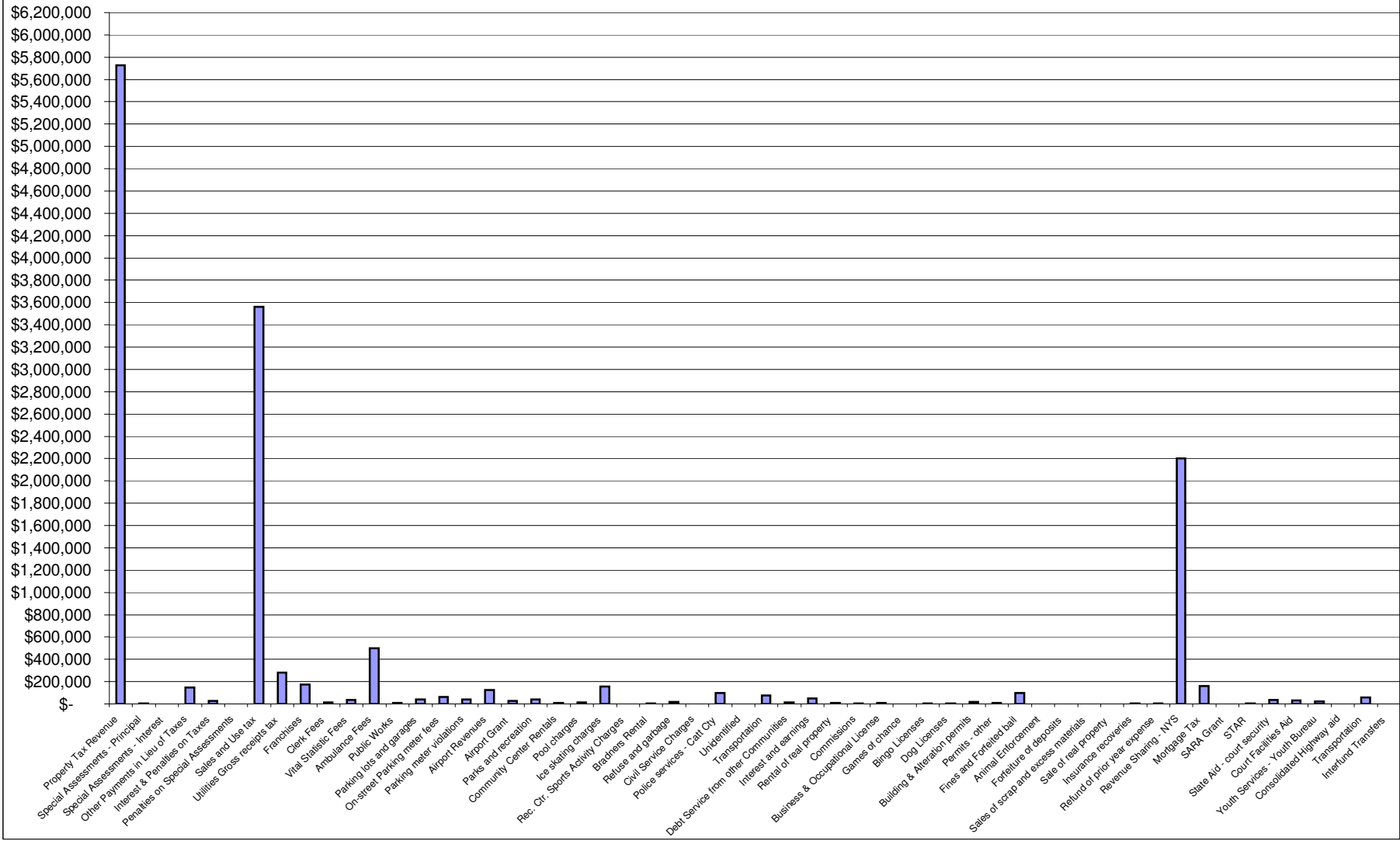
Total General Fund Appropriations

\$ 13,934,833

CITY OF OLEAN, NEW YORK
ESTIMATED REVENUES - GENERAL FUND

Acct. # Description	2006-2007	2007-2008	Increase (Decrease)
1001 Property Tax Revenue	\$ 4,820,419	\$ 5,727,882	\$ 907,463
1030 Special Assessments - Principal	11,555	6,000	(5,555)
1031 Special Assessments - Interest	1,624	750	(874)
1081 Other Payments in Lieu of Taxes	143,706	145,000	1,294
1090 Interest & Penalties on Taxes	25,000	25,000	-
1091 Penalties on Special Assessments	41	-	(41)
1110 Sales and Use tax	3,700,000	3,560,000	(140,000)
1130 Utilities Gross receipts tax	285,000	280,000	(5,000)
1170 Franchises	176,400	176,000	(400)
1255 Clerk Fees	15,000	14,000	(1,000)
1603 Vital Statistic Fees	37,500	37,500	-
1640 Ambulance Fees	500,000	500,000	-
1710 Public Works	15,000	10,000	(5,000)
1720 Parking lots and garages	55,000	41,000	(14,000)
1740 On-street Parking meter fees	79,000	64,000	(15,000)
1741 Parking meter violations	67,000	40,000	(27,000)
1770 Airport Revenues	95,000	125,000	30,000
1789 Airport Grant	60,000	27,500	(32,500)
2001 Parks and recreation	35,000	40,000	5,000
2002 Community Center Rentals	3,000	7,800	4,800
2005 Pool charges	15,000	12,500	(2,500)
2065 Ice skating charges	118,000	155,000	37,000
2070 Rec. Ctr. Sports Activity Charges	25,000	-	(25,000)
2071 Bradners Rental	-	3,000	3,000
2130 Refuse and garbage	19,200	16,300	(2,900)
2220 Civil Service Charges	27,800	-	(27,800)
2260 Police services - Catt Cty	100,000	100,000	-
2770 Unidentified	1,000	750	(250)
2301 Transportation	73,956	73,956	-
2392 Debt Service from other Communities	14,652	14,652	-
2401 Interest and earnings	37,000	50,000	13,000
2410 Rental of real property	8,000	7,000	(1,000)
2450 Commissions	5,500	4,000	(1,500)
2501 Business & Occupational License	12,000	10,000	(2,000)
2530 Games of chance	900	750	(150)
2540 Bingo Licenses	3,700	3,000	(700)
2542 Dog Licenses	6,000	5,000	(1,000)
2555 Building & Alteration permits	25,000	20,000	(5,000)
2590 Permits - other	19,500	10,000	(9,500)
2610 Fines and Forfeited bail	172,700	100,000	(72,700)
2611 Animal Enforcement	-	-	-
2620 Forfeiture of deposits	-	-	-
2650 Sales of scrap and excess materials	3,500	1,000	(2,500)
2660 Sale of real property	-	-	-
2680 Insurance recoveries	8,000	3,000	(5,000)
2701 Refund of prior year expense	7,500	2,500	(5,000)
3001 Revenue Sharing - NYS	2,059,673	2,203,673	144,000
3005 Mortgage Tax	170,000	160,000	(10,000)
3060 SARA Grant	-	-	-
3089 STAR	3,000	4,000	1,000
3330 State Aid - court security	36,950	34,320	(2,630)
3380 Court Facilities Aid	115,000	30,000	(85,000)
3389 Youth Services - Youth Bureau	65,000	23,000	(42,000)
3501 Consolidated Highway aid	-	-	-
3591 Transportation	60,000	60,000	-
5031 Interfund Transfers	75,000	-	(75,000)
Total Estimated Revenues	\$ 13,413,776	\$ 13,934,833	\$ 521,057

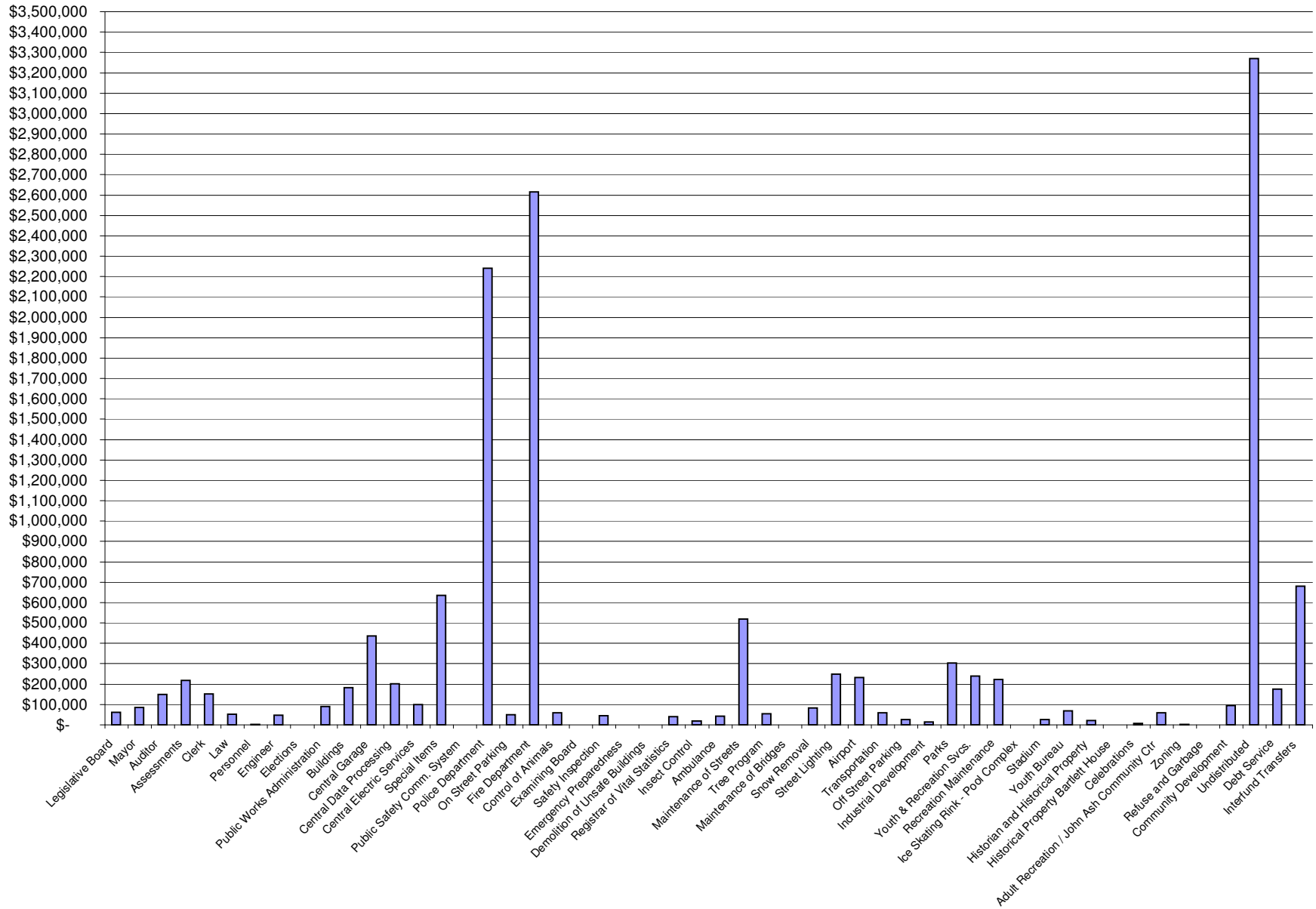
2007-2008 General Fund Budget - Revenue By Category



**CITY OF OLEAN, NEW YORK
GENERAL FUND
COMPARATIVE BUDGET STATEMENT**

<u>Administrative Unit</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>Increase (Decrease)</u>
Legislative Board	\$ 41,500	\$ 61,750	\$ 20,250
Mayor	83,590	84,300	710
Auditor	157,468	148,945	(8,523)
Assessments	84,708	217,457	132,749
Clerk	151,115	151,454	339
Law	86,908	52,700	(34,208)
Personnel	46,630	1,500	(45,130)
Engineer	61,575	46,988	(14,587)
Elections	16,500	500	(16,000)
Public Works Administration	84,723	90,271	5,548
Buildings	289,475	182,150	(107,325)
Central Garage	410,110	435,356	25,246
Central Data Processing	198,217	200,548	2,331
Central Electric Services	90,584	100,036	9,452
Special Items	414,725	635,000	220,275
Public Communications System	-	-	-
Police Department	2,434,926	2,241,039	(193,887)
On Street Parking	52,425	49,425	(3,000)
Fire Department	2,475,367	2,616,085	140,718
Control of Animals	60,000	60,000	-
Examining Board	540	540	-
Safety Inspection	22,710	44,050	21,340
Demolition of Unsafe Buildings	10,000	-	(10,000)
Registrar of Vital Statistics	39,020	41,350	2,330
Insect Control	17,500	19,500	2,000
Ambulance	38,015	41,530	3,515
Maintenance of Streets	448,110	518,571	70,461
Tree Program	43,140	54,043	10,903
Maintenance of Bridges	15,000	-	(15,000)
Snow Removal	81,000	82,000	1,000
Street Lighting	245,000	250,000	5,000
Airport	156,330	233,540	77,210
Transportation	60,000	60,000	-
Off Street Parking	60,450	26,830	(33,620)
Industrial Development	15,000	15,000	-
Parks	318,768	302,940	(15,828)
Youth & Recreation Services	222,286	238,473	16,187
Recreation Maintenance	-	223,852	223,852
Ice Skating Rink-Pool Complex	335,546	-	(335,546)
Stadium	36,100	26,000	(10,100)
Youth Bureau	65,549	68,461	2,912
Historian and Historical Property	2,725	21,700	18,975
Historical Property - Bartlett House	23,200	-	(23,200)
Celebrations	4,000	8,000	4,000
Adult Recreation / John Ash Community Center	79,000	59,340	(19,660)
Zoning	2,900	3,200	300
Refuse & Garbage	32,500	-	(32,500)
Community Development	89,997	94,619	4,622
Employee Benefits	3,045,295	3,269,975	224,680
Debt Service	24,834	176,359	151,525
Interfund Transfers	638,715	679,456	40,741
Totals	\$ 13,413,776	\$ 13,934,833	\$ 521,057

2007-2008 General Fund Budget - Expenditures By Department



CITY OF OLEAN, NEW YORK

TAX RATES PER \$1,000 OF ASSESSED VALUATION

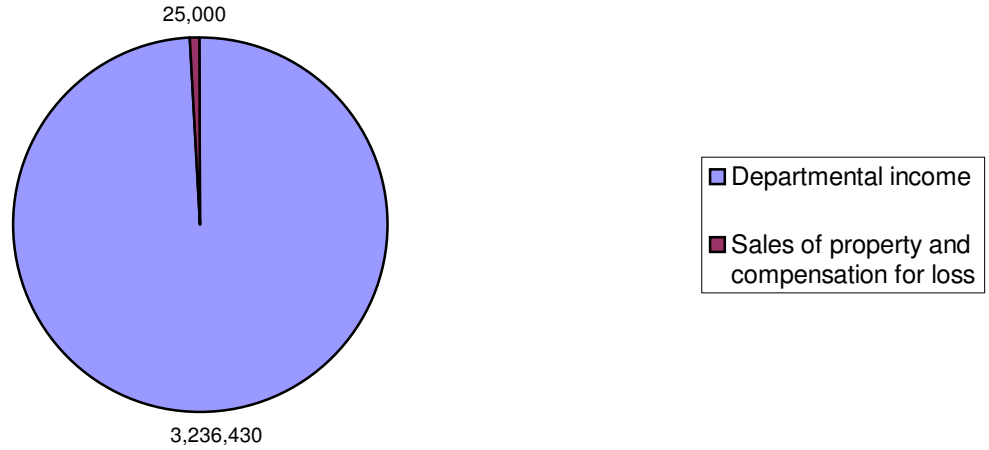
Fiscal Year	Tax Rate	\$ Inc / (Dec)
1977-1978	\$ 31.18	1.32
1978-1979	31.18	-
1979-1980	31.18	-
1980-1981	37.04	5.86
1981-1982	38.80	1.76
1982-1983	43.29	4.49
1983-1984	44.92	1.63
1984-1985	44.92	-
1985-1986	46.92	2.00
1986-1987	46.92	-
1987-1988	49.25	2.33
1988-1989	52.75	3.50
1989-1990	58.60	5.85
1990-1991	58.60	-
1991-1992	64.02	5.42
1992-1993	70.42	6.40
1993-1994	76.05	5.63
1994-1995	78.31	2.26
1995-1996	80.30	1.99
1996-1997	83.29	2.99
1997-1998	87.84	4.55
1998-1999	90.62	2.78
1999-2000	93.32	2.70
2000-2001	95.88	2.56
2001-2002	95.74	(0.14)
2002-2003	98.22	2.49
2003-2004	101.16	2.94
2004-2005	104.19	3.03
2005-2006	108.28	4.09
2006-2007	123.11	14.83
2007-2008	146.34	23.23

CITY OF OLEAN, NEW YORK
WATER FUND BUDGET
FOR THE 2006-2007 AND 2007-2008 BUDGET YEARS

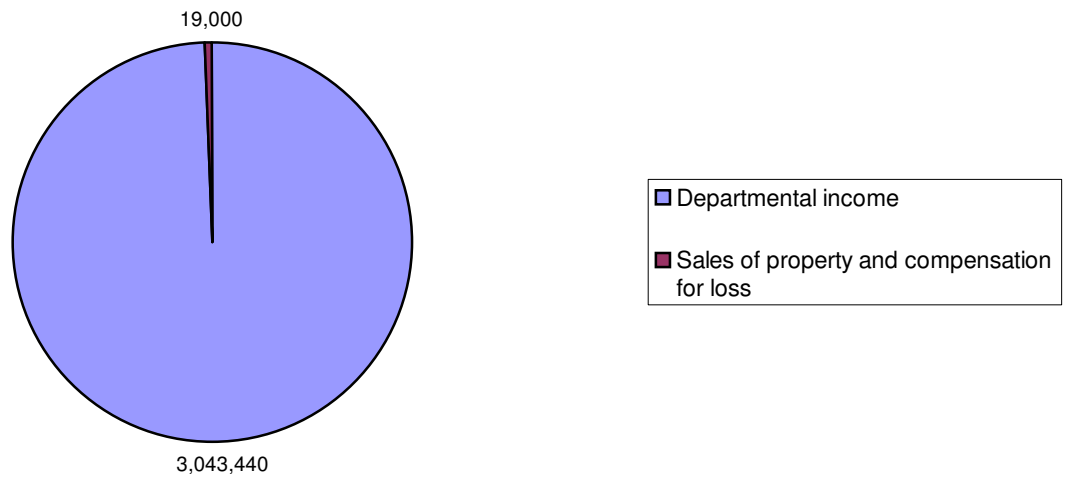
	2006-2007	2007-2008	Increase / (Decrease)
<u>REVENUES:</u>			
Departmental income	\$ 3,043,440	\$ 3,236,430	\$ 192,990
Sales of property and compensation for loss	19,000	25,000	6,000
TOTAL REVENUES	3,062,440	3,261,430	198,990
<u>EXPENDITURES:</u>			
General government support	78,200	114,200	36,000
Home and community services	1,518,988	1,701,629	182,641
Employee benefits	413,604	411,389	(2,215)
TOTAL EXPENDITURES	2,010,792	2,227,218	216,426
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,051,648	1,034,212	(17,436)
OTHER FINANCING USES			
Operating transfers out	(1,035,803)	(967,046)	68,757
TOTAL OTHER FINANCING USES	(1,035,803)	(967,046)	68,757
BUDGETED SURPLUS (DEFICIT)	\$ 15,845	\$ 67,166	\$ 51,321

**CITY OF OLEAN, NEW YORK
2007-2008 BUDGET**

2007-2008 Water Fund Budget Distribution - Revenue

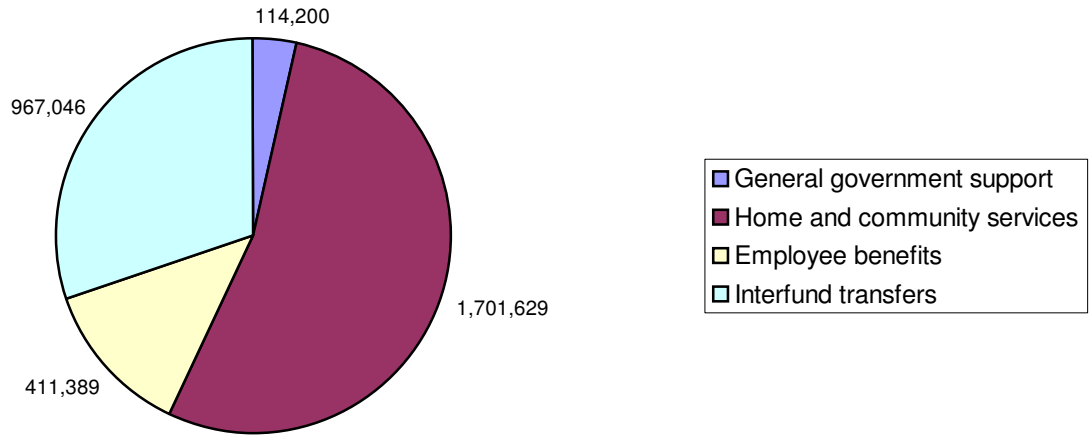


2006-2007 Water Fund Budget Distribution - Revenue

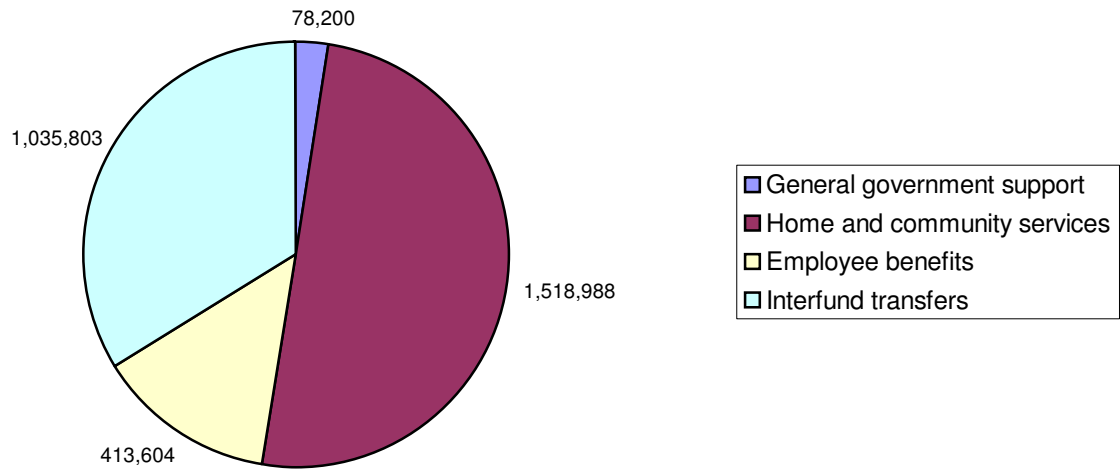


**CITY OF OLEAN, NEW YORK
2007-2008 BUDGET**

2007-2008 Water Fund Budget Distribution - Expenditures



2006-2007 Water Fund Budget Distribution - Expenditures



**CITY OF OLEAN, NEW YORK
WATER FUND
SUMMARY OF BUDGET**

Dept. #	Administration Unit	Personal Services	Equipment & Capital Outlay	Contract Expense	Employee Benefits	Debt Svc. & Interfund Transfers	Total Budget
1910	Special Items			\$ 114,200			\$ 114,200
8310	Water Administration	\$ 297,873	\$ 8,000	63,550			369,423
8330	Purification	401,686	5,000	649,450			1,056,136
8340	Transmission & Distribution	188,620	1,000	86,450			276,070
9000	Undistributed				\$ 411,389		411,389
9955	Interfund Transfers					\$ 967,046	967,046
Total Appropriations		\$ 888,179	\$ 14,000	\$ 913,650	\$ 411,389	\$ 967,046	\$ 3,194,264
Percent to Total Budget 2007/2008		27.81%	0.44%	28.60%	12.88%	30.27%	100.00%
Percent to Total Budget 2006/2007		26.61%	0.74%	25.07%	13.58%	34.00%	100.00%

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - WATER FUND**

<u>Functional Unit</u>	<u>Detail</u>	<u>Budget 2007-2008</u>
1900 <u>Special Items</u>		
1910.511 Unallocated Insurance	\$ 65,000	
1950.514 Taxes & Assessments City	1,200	
1990.590 Contingent Account	48,000	
Total Special Items		\$ 114,200
8310 <u>Water Administration</u>		
8310.100 Personal Service	291,873	
8310.101 OT - Personal Service	5,000	
8310.102 Other Personal Service	1,000	
8310.250 Maintenance Equipment	8,000	
8310.411 Office Supplies & Materials	16,000	
8310.413 Gas & Oil for Auto	6,500	
8310.415 Uniforms & Protective Clothing	800	
8310.416 Books and Manuals	50	
8310.417 Janitorial Supplies	200	
8310.421 Telephone	800	
8310.445 Repairs to Buildings & Grounds	400	
8310.446 Auto Repairs	2,000	
8310.447 Other Contracted Services	300	
8310.462 Travel, Training	1,500	
8310.465 Meter purchase & Maintenance	35,000	
Total Water Administration		369,423
8330 <u>Purification</u>		
8330.100 Personal Service	351,686	
8330.101 OT - Personal Service	5,000	
8330.102 Other Personal Service	45,000	
8330.300 Capital Outlay	5,000	
8330.411 Office Supplies & Materials	1,000	
8330.413 Gas & Oil for Auto	4,500	
8330.415 Uniforms & Protective Clothing	750	
8330.416 Books & Manuals	200	
8330.417 Janitorial Supplies	500	
8330.418 Chemicals & Lab Supplies	65,000	
8330.421 Telephone	5,500	
8330.422 Light & Power	370,000	
8330.425 Fuel for Heating	37,000	
8330.444 Repairs to Property & Equipment	54,500	
8330.445 Building Repairs	27,500	
8330.446 Auto Repairs	4,000	
8330.447 Other Contracted Services	50,000	
8330.462 Travel, Training	2,000	
8330.464 Dues & Subscriptions	2,000	
8330.465 Lab Tests	25,000	
Total Purification		1,056,136

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - WATER FUND**

8340 Transmission and Distribution

8340.100 Personal Service	185,620
8340.101 OT - Personal Service	2,000
8340.102 Other Personal Service	1,000
8340.250 Other Equipment	1,000
8340.411 Office Supplies & Materials	200
8340.412 Street Materials	3,000
8340.413 Gas & Oil for Auto	5,500
8340.415 Uniforms & Protective Clothing	750
8340.417 Janitorial Supplies	850
8340.418 Chemicals & Lab Supplies	2,500
8340.419 Water mains, hydrants	50,000
8340.421 Telephone	2,900
8340.422 Light & Power	2,750
8340.425 Fuel for Heating	5,500
8340.444 Repairs to Property & Equipment	500
8340.445 Building Repairs	500
8340.446 Auto Repairs	5,500
8340.447 Other Contracted Services	5,000
8340.462 Travel, Training	1,000

Total Transmission and Distribution

276,070

9000 Undistributed

9010.628 State Retirement	100,000
9030.630 Social Security	67,946
9040.633 Workers Compensation	29,000
9060.650 Medical Insurance	189,943
9089.854 Retiree Benefit - Hospital	17,000
9090.854 Benefit Adjustment	7,500

Total Undistributed

411,389

9955 Interfund Transfers

9955.555 Transfers to Debt service	967,046
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Total Interfund Transfers

967,046

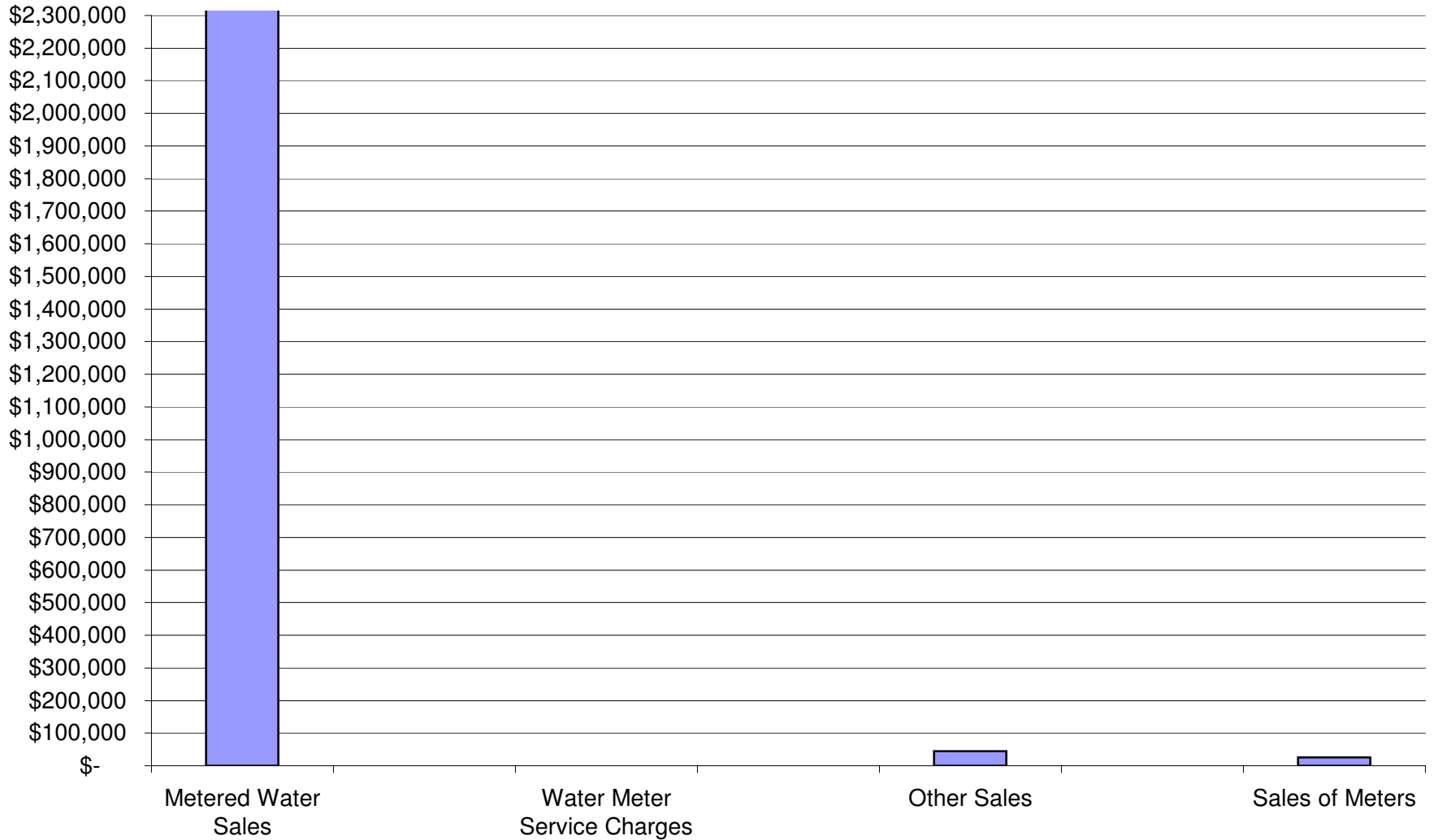
Total Water Fund Appropriations

\$ 3,194,264

**CITY OF OLEAN, NEW YORK
ESTIMATED REVENUES - WATER FUND**

<u>Account Number</u>		<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>	<u>Increase (Decrease)</u>
2140	Metered Water Sales	\$ 3,019,940	\$ 3,191,430	\$ 171,490
2144	Water Meter Service Charges	8,000	-	(8,000)
2655	Other Sales	15,500	45,000	29,500
2665	Sales of Meters	<u>19,000</u>	<u>25,000</u>	<u>6,000</u>
	Total Estimated Revenues	<u><u>\$ 3,062,440</u></u>	<u><u>\$ 3,261,430</u></u>	<u><u>\$ 198,990</u></u>

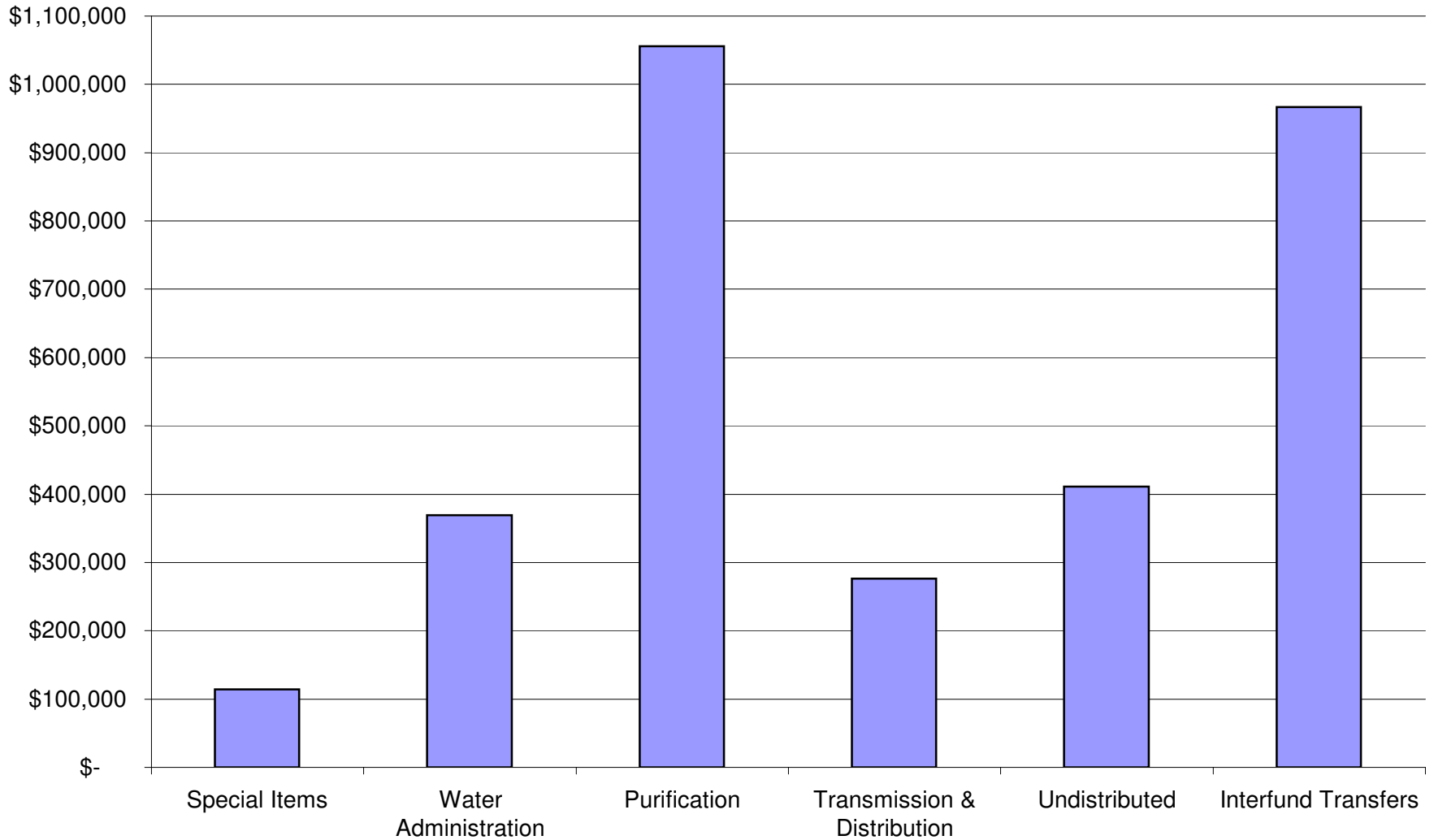
2007-2008 Water Fund Budget - Revenue by Category



**CITY OF OLEAN, NEW YORK
WATER FUND
COMPARATIVE BUDGET STATEMENT**

<u>Administrative Unit</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>Increase (Decrease)</u>
Special Items	\$ 78,200	\$ 114,200	\$ 36,000
Water Administration	319,211	369,423	50,212
Purification	933,368	1,056,136	122,768
Transmission & Distribution	266,409	276,070	9,661
Undistributed	413,604	411,389	(2,215)
Interfund Transfers	1,035,803	967,046	(68,757)
Totals	<u>\$ 3,046,595</u>	<u>\$ 3,194,264</u>	<u>\$ 147,669</u>

2007-2008 Water Fund Budget - Expenditures by Department



CITY OF OLEAN, NEW YORK

WATER QUARTERLY RATE INCREASE HISTORY

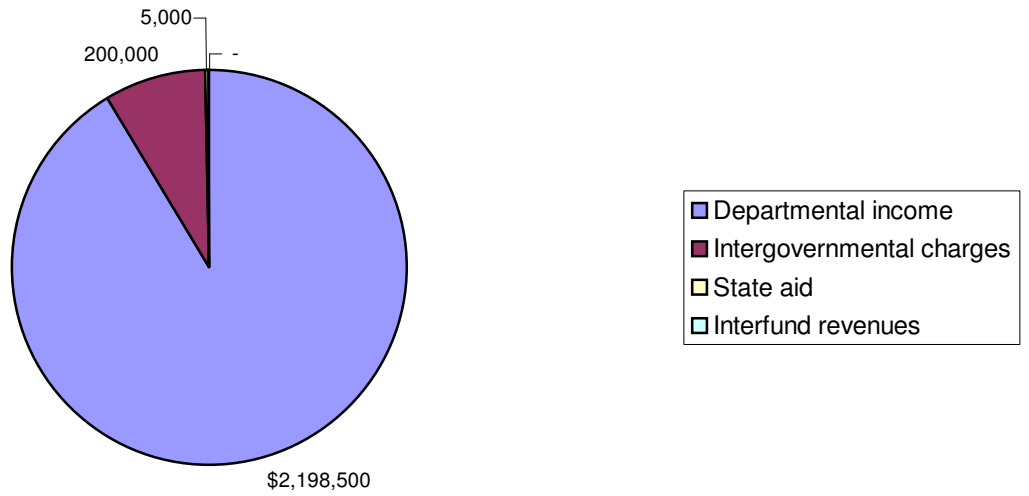
<u>Fiscal Year</u>	<u>Water Rate</u>		<u>\$ Increase Per Thousand</u>
1980-1981	7.00		-
1981-1982	10.50		3.50
1982-1983	10.50		-
1983-1984	10.50		-
1984-1985	12.08		1.58
1985-1986	12.44		0.36
1986-1987	12.44		-
1987-1988	12.44		-
1988-1989	12.44		-
1989-1990	12.44		-
1990-1991	13.93		1.49
1991-1992	13.93		-
1992-1993	13.93		-
1993-1994	14.91		0.98
1994-1995	15.80		0.89
1995-1996	17.38		1.58
1996-1997	20.16		2.78
1997-1998	20.16		-
1998-1999	20.16		-
1999-2000	20.16		-
2000-2001	20.76		0.60
2001-2002	20.76		-
2002-2003	22.84		2.08
2003-2004	28.55		5.71
2004-2005	46.54	1/1/2005	17.99
2005-2006	46.54		-
2006-2007	51.49	9/1/2006	4.95
2007-2008	55.99		4.50

CITY OF OLEAN, NEW YORK
SEWER FUND BUDGET
FOR THE 2006-2007 AND 2007-2008 BUDGET YEARS

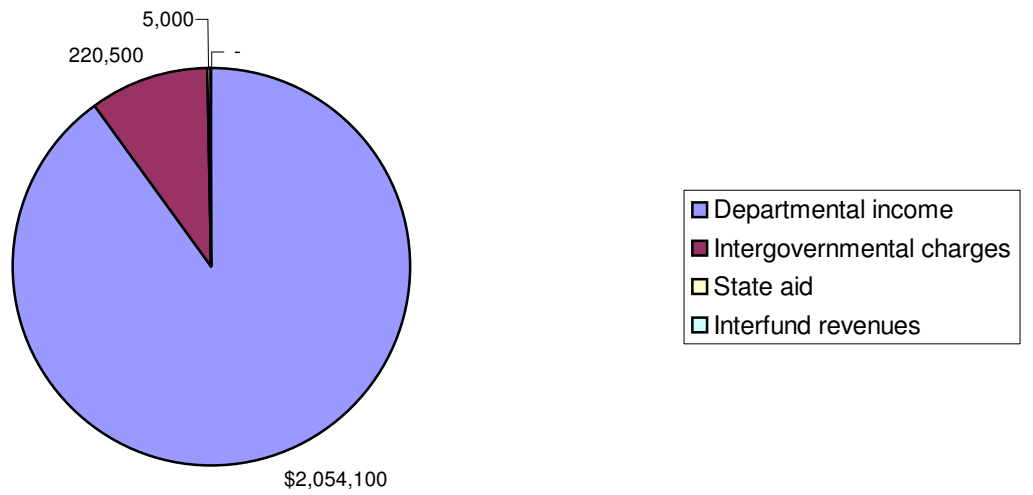
	2006-2007	2007-2008	Increase / (Decrease)
<u>REVENUES:</u>			
Departmental income	\$ 2,054,100	\$ 2,198,500	\$ 144,400
Intergovernmental charges	220,500	200,000	(20,500)
State aid	5,000	5,000	-
TOTAL REVENUES	2,279,600	2,403,500	123,900
<u>EXPENDITURES:</u>			
General government support	69,100	172,000	102,900
Home and community services	1,621,357	1,533,811	(87,546)
Employee benefits	385,949	366,883	(19,066)
TOTAL EXPENDITURES	2,076,406	2,072,694	(3,712)
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	203,194	330,806	127,612
OTHER FINANCING USES			
Operating transfers out	(189,104)	(225,474)	(36,370)
TOTAL OTHER FINANCING USES	(189,104)	(225,474)	(36,370)
BUDGETED SURPLUS (DEFICIT)	\$ 14,090	\$ 105,332	\$ 91,242

CITY OF OLEAN, NEW YORK
2007-2008 BUDGET

2007-2008 Sewer Fund Budget Distribution - Revenues

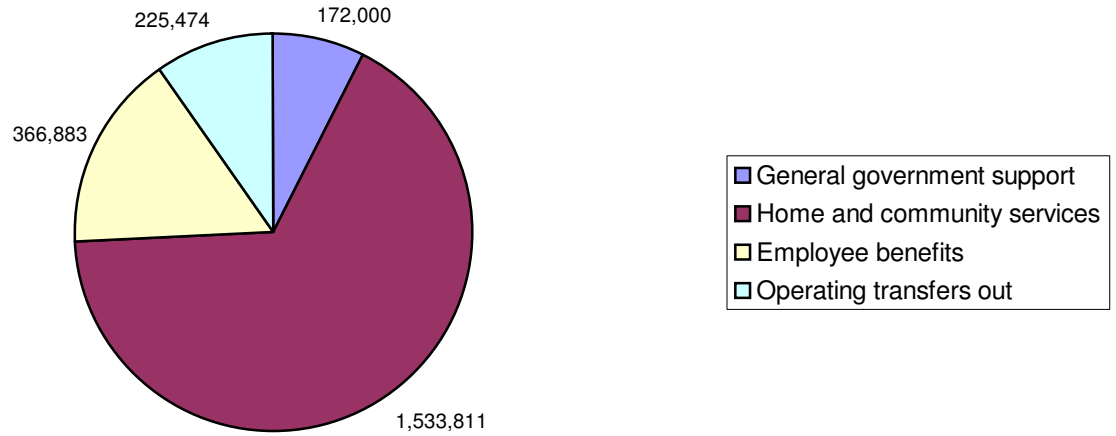


2006-2007 Sewer Fund Budget Distribution - Revenues

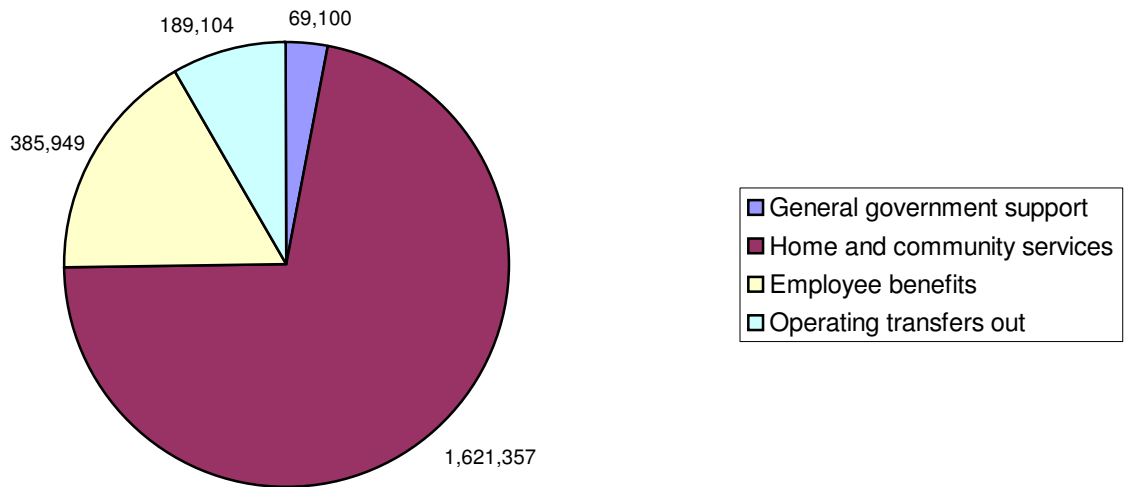


**CITY OF OLEAN, NEW YORK
2007-2008 BUDGET**

2007-2008 Sewer Fund Budget Distribution - Expenditures



2006-2007 Sewer Fund Budget Distribution - Expenditures



**CITY OF OLEAN, NEW YORK
SEWER FUND
SUMMARY OF BUDGET**

Dept. #	Administration Unit	Personal Services	Equipment & Capital Outlay	Contract Expense	Employee Benefits	Debt Svc. & Interfund Transfers	Total Budget
1910	Special Items			\$ 172,000			\$ 172,000
8120	Sewer Maintenance	\$ 172,314	\$ -	56,800			229,114
8130	Sewage Treatment & Disposal	544,747	20,000	739,950			1,304,697
9000	Undistributed				\$ 366,883		366,883
9955	Interfund Transfers					\$ 225,474	225,474
Total Appropriations		\$ 717,061	\$ 20,000	\$ 968,750	\$ 366,883	\$ 225,474	\$ 2,298,168
Percent to Total Budget							
	2007/2008	31.20%	0.87%	42.15%	15.96%	9.81%	100.00%
	2006/2007	32.72%	0.88%	41.01%	17.04%	8.35%	100.00%

**CITY OF OLEAN, NEW YORK
APPROPRIATIONS - SEWER FUND**

<u>Functional Unit</u>	<u>Detail</u>	<u>Budget 2007-2008</u>
1900 <u>Special Items</u>		
1910.511 Unallocated Insurance	\$ 60,000	
1990.590 Contingent Account	112,000	
Total Special Items		\$ 172,000
8120 <u>Sewer Maintenance</u>		
8120.100 Personal Service	167,814	
8120.101 OT - Personal Service	3,000	
8120.102 Other Personal Service	1,500	
8120.411 Office Supplies & Materials	150	
8120.412 Resurfacing - Street Materials	5,000	
8120.413 Gas & Oil for Auto	3,000	
8120.415 Uniforms & Protective Clothing	250	
8120.418 Chemicals & Lab Supplies	5,000	
8120.419 Other Supplies	25,000	
8120.421 Telephone	400	
8120.444 Repairs to Equipment & Property	2,000	
8120.421 Automotive Repairs	10,000	
8120.447 Misc. Contracted Svcs	5,000	
8120.462 Travel, Training	1,000	
Total Sewer Maintenance		229,114

8130 Sewer Treatment & Disposal

8130.100 Personal Service	506,747
8130.101 OT - Personal Service	7,000
8130.102 Other Personal Service	31,000
8130.250 Other Equipment	20,000
8130.411 Office Supplies & Materials	16,000
8130.413 Gas & Oil for Auto	3,250
8130.415 Uniforms & Protective Clothing	500
8130.416 Books & Manuals	100
8130.417 Janitorial Supplies	2,500
8130.418 Chemicals	23,000
8130.421 Telephone	5,000
8130.422 Light & Power	365,000
8130.425 Fuel for Heating	110,000
8130.444 Repairs to equipment	50,000
8130.445 Building Repairs	10,000
8130.446 Auto Repairs	3,000
8130.447 Misc. Contracted Svcs	145,000
8130.462 Travel, Training	6,000
8130.464 Dues & Subscriptions	600

Total Sewer Treatment & Disposal**1,304,697****9000 Undistributed**

9010.628 State Retirement	82,000
9030.630 Social Security	54,855
9040.633 Workers Compensation	26,000
9060.650 Medical Insurance	185,028
9089.854 Retiree Benefit - Hospital	12,500
9090.854 Benefit Adjustment	6,500

Total Undistributed**366,883****9955 Interfund Transfers**

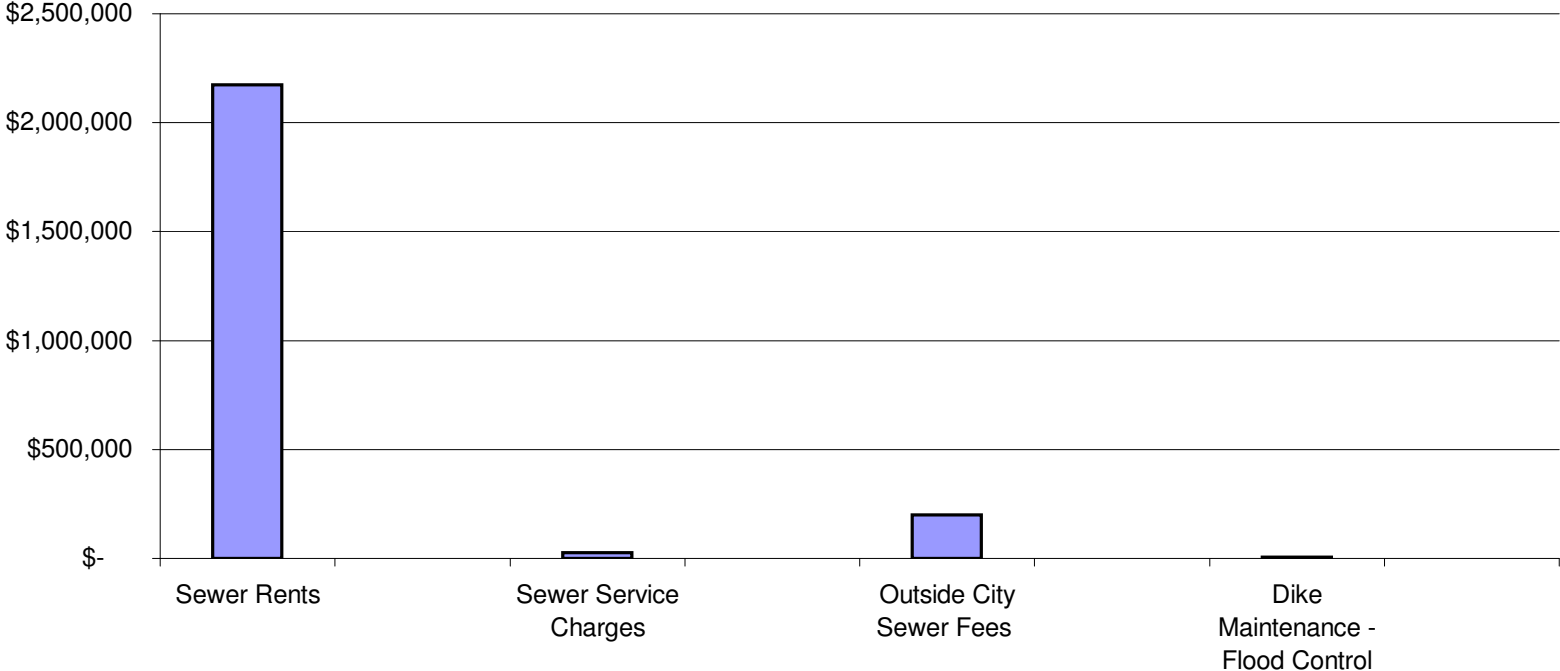
9955.550 Transfers to Capital Projects	190,321
9955.555 Transfers to Debt service	35,153

Total Interfund Transfers**225,474****Total Sewer Fund Appropriations****\$ 2,298,168**

**CITY OF OLEAN, NEW YORK
ESTIMATED REVENUES - SEWER FUND**

<u>Account Number</u>		<u>Budget 2006-2007</u>	<u>Budget 2007-2008</u>	<u>Increase (Decrease)</u>
2120	Sewer Rents	\$ 2,049,100	\$ 2,173,500	\$ 124,400
2122	Sewer Service Charges	5,000	25,000	20,000
2374	Outside City Sewer Fees	220,500	200,000	(20,500)
2380	Dike Maintenance - Flood Control	<u>5,000</u>	<u>5,000</u>	<u>-</u>
	Total Estimated Revenues	<u>\$ 2,279,600</u>	<u>\$ 2,403,500</u>	<u>\$ 123,900</u>

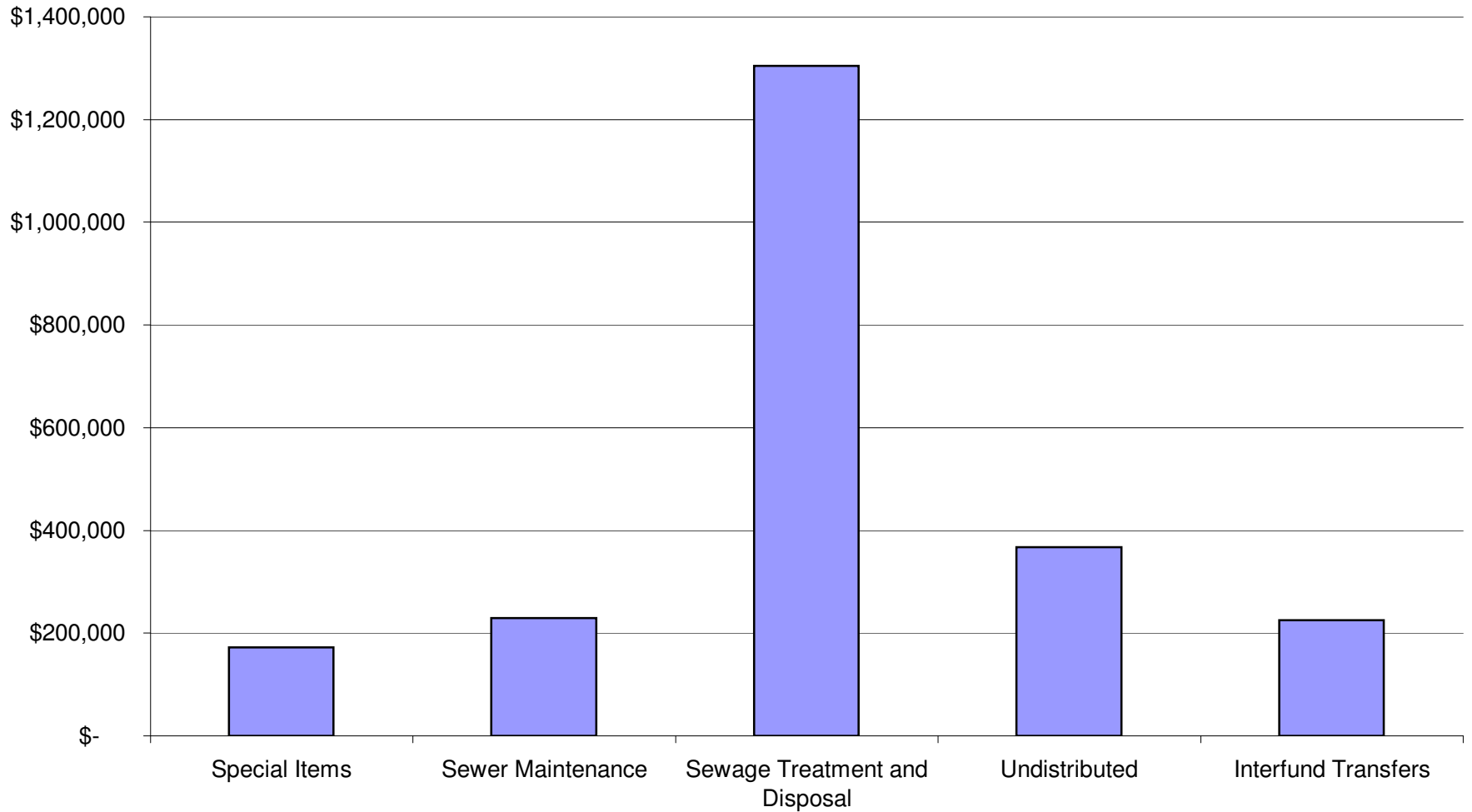
2007-2008 Sewer Fund Budget - Revenue by Category



**CITY OF OLEAN, NEW YORK
SEWER FUND
COMPARATIVE BUDGET STATEMENT**

<u>Administrative Unit</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>Increase (Decrease)</u>
Special Items	\$ 69,100	\$ 172,000	\$ 102,900
Sewer Maintenance	223,750	229,114	5,364
Sewage Treatment and Disposal	1,397,607	1,304,697	(92,910)
Undistributed	385,949	366,883	(19,066)
Interfund Transfers	189,104	225,474	36,370
Totals	<u>\$ 2,265,510</u>	<u>\$ 2,298,168</u>	<u>\$ 32,658</u>

2007-2008 Sewer Fund Budget - Expenditures by Department



CITY OF OLEAN, NEW YORK

SEWER QUARTERLY RATE INCREASE HISTORY

<u>Fiscal Year</u>	<u>Sewer Rate</u>	<u>\$ Inc / (Dec) Per Thousand</u>
1980-1981	1.80	-
1981-1982	5.00	3.20
1982-1983	5.00	-
1983-1984	5.00	-
1984-1985	5.00	-
1985-1986	5.15	0.15
1986-1987	5.15	-
1987-1988	8.76 *	3.61
1988-1989	11.39	2.63
1989-1990	15.38	3.99
1990-1991	15.38	-
1991-1992	15.38	-
1992-1993	15.38	-
1993-1994	14.46	(0.92)
1994-1995	13.60	(0.86)
1995-1996	13.60	-
1996-1997	13.60	-
1997-1998	13.60	-
1998-1999	13.60	-
1999-2000	13.60	-
2000-2001	13.60	-
2001-2002	13.60	-
2002-2003	14.28	0.68
2003-2004	16.42	2.14
2004-2005	26.27	9.85
2005-2006	26.27	-
2006-2007	34.30	9/1/2006 8.03
2007-2008	37.80	3.50

* Industry exempted from the 1987 sewer rate increase

CITY OF OLEAN, NEW YORK

APPROPRIATIONS - DEBT SERVICE FUND

	<u>Detail</u>	<u>Budget 2007-2008</u>
1380 <u>Fiscal Agent Fees</u>		
1380.455 Fees for Service	<u>5,000</u>	
Total Fiscal Agent Fees		5,000
9710 <u>Serial Bonds</u>		
9710.601 Serial Bonds - Principal	1,084,000	
9710.701 Serial Bonds - Interest/Admin. Fees	<u>597,655</u>	
Total Serial Bonds		<u>1,681,655</u>
Total Debt Service Appropriations		<u>\$ 1,686,655</u>
<u>Debt Service Fund - Estimate Revenues</u>		
5031 <u>Interfund Transfers</u>		
Transfer from General Fund	679,456	
Transfer from Water Fund	967,046	
Transfer from Sewer Fund	<u>35,153</u>	
Total Estimated Revenues - Debt Service Fund		1,681,655
Appropriated Fund Balance		<u>5,000</u>
Total Estimated Revenues and Appropriated Revenue For Debt		<u>\$ 1,686,655</u>