

Olean Urban Renewal Agency
Proposed 2020-2021 Budget

	Year to Date	2019-2020	Adopted 2020-2021
	This Year	Adopted Budget	07/01/20-06/30/21
	05/11/2020		
REVENUES			
CYTEC LEASE (ELANTAS)	4,806.00	4,806.00	4,974.00
CELLULAR RENT ATT	24,650.13	26,177.00	26,962.31
NATIONAL GRID LEASE	12,000.00	12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)	0.00	0.00	0.00
MISC - PROCEEDS FROM SALE (101)	0.00	158,450.00	158,450.00
MISC - PROCEEDS FROM SALE (107)			25,000.00
CAPITAL PROJECT(S)	0.00	0.00	700,000.00
TOTAL REVENUES	41,456.13	201,433.00	927,386.31
EXPENSES			
PROFESSIONAL SVCS-LEGAL	3,645.00	5,000.00	5,000.00
PROFESSIONAL SVCS-ACCOUNTING	3,646.10	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	3,250.00	3,250.00	3,250.00
PROF./CONSULTANTS/URA PROJECTS	0.00	10,000.00	10,000.00
PROF. TRAINING EXP. BOD	0.00	500.00	500.00
107 N UN (SIEGELS) UTILITIES	263.78	350.00	350.00
107 N UN (SIEGELS) MAINTENANCE	990.00	300.00	300.00
107 N UN (SIEGELS) LEGAL	0.00	3,000.00	3,000.00
CONST. AVE./12TH ST. MAINTENANCE	2,745.00	2,745.00	2,745.00
101 N UN (MAN HAN) UTILITIES	267.40	800.00	800.00
101 N UN (MAN HAN) MAINTENANCE	882.76	1,000.00	1,000.00
101 N UN (LEGAL)	0.00	6,000.00	12,000.00
101 N UN (IMPROVEMENTS)	306.55	5,000.00	5,000.00
101 N UN (STABILIZATION) BORROWING	326.60	10,000.00	24,000.00
ECONOMIC DEVELOPMENT - BOA	0.00	0.00	0.00
OFFICE EXPENSE	0.00	150.00	150.00
CAPITAL PROJECT(S)			
MANNY HANNY STABILIZATION	21,460.00	0.00	678,540.00
TOTAL EXPENSES	37,783.19	50,095.00	748,635.00
NET INCOME	3,672.94	151,338.00	178,751.31