

OLEAN URBAN RENEWAL AGENCY

**101 East State Street, Room 209
Olean, NY 14760
(716) 376-5647**

REPORT

TO: Board Members

FROM: Audit Committee Chairman Crawford
Audit Committee Member Foster
Audit Committee Member McElfresh

DATE: August 18, 2021

SUBJECT: Annual Audit Committee Report

After review of the authority's internal and external audit process, the financial reporting process and the system of risk assessment, the Audit Committee has found the practices are performed as outlined in the OURA Audit Committee Charter. The committee does not recommend any changes to the Board at this time.