



For Immediate Release

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321 NORTH UNION STREET MEETING UPDATE

November 6, 2015—Olean— Park Centre Development and Paul Petruzzi have reached an agreement in the attempt to preserve 321 North Union Street.

“Mr. Petruzzi and Park Centre worked together to come to an agreement to preserve the building and this is good news for residents of our community,” William J. Aiello, Mayor of the City of Olean, said.

“It became apparent during the meeting that Park Centre’s opposition to the project was motivated by Mrs. Patricia Magnano’s concern for the City of Olean and insisting that the project would be completed in a timely and responsible manner,” Mayor Aiello said.

Mayor Aiello added, “Mr. Petruzzi’s willingness to address Park Centre’s legitimate concerns is evidence to me that he is committed to this project and the restoration of downtown Olean.”

“I am very thankful for both groups to have made the effort to meet and work out their differences. Both Park Centre and Mr. Petruzzi are very committed to the future of our downtown,” Mayor Aiello said.

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