

Olean Urban Renewal Agency  
Proposed 2018-2019 Budget

|                                    | Year to Date | 2018-2019      | Adopted 2019-2020 |
|------------------------------------|--------------|----------------|-------------------|
|                                    | This Year    | Adopted Budget | 07/01/19-06/30/20 |
|                                    | 3/31/2019    |                |                   |
| <b>REVENUES</b>                    |              |                |                   |
| CYTEC LEASE                        | 4,644.00     | 4,644.00       | 4,806.00          |
| CELLULAR RENT ATT                  | 19,569.33    | 25,414.00      | 26,177.00         |
| NATIONAL GRID LEASE                |              | 12,000.00      | 12,000.00         |
| MISC - PROCEEDS FROM SALE (CA)     |              |                |                   |
| MISC - PROCEEDS FROM SALE (101)    |              |                | 158,450.00        |
| TOTAL REVENUES                     | 24,213.33    | 42,058.00      | 201,433.00        |
|                                    |              |                |                   |
|                                    |              |                |                   |
| <b>EXPENSES</b>                    |              |                |                   |
| PROFESSIONAL SVCS-LEGAL            | 2,438.75     | 5,000.00       | 5,000.00          |
| PROFESSIONAL SVCS-ACCOUNTING       | 828.00       | 2,000.00       | 2,000.00          |
| PROFESSIONAL SVCS-AUDIT            | 3,250.00     | 3,250.00       | 3,250.00          |
| PROF./CONSULTANTS/URA PROJECTS     | 0.00         | 4,000.00       | 10,000.00         |
| PROF. TRAINING EXP. BOD            | 0.00         | 500.00         | 500.00            |
| 107 N UN (SIEGELS) UTILITIES       | 184.27       | 500.00         | 350.00            |
| 107 N UN (SIEGELS) MAINTENANCE     | 184.16       | 500.00         | 300.00            |
| 107 N UN (SIEGELS) LEGAL           | 2,356.45     | 1,000.00       | 3,000.00          |
| CONST. AVE./12TH ST. MAINTENANCE   | 2,745.00     | 2,750.00       | 2,745.00          |
| 116 W ST (MARRA) UTILITIES         | 0.00         | 0.00           | 0.00              |
| 112 W ST (MARRA) UTILITIES         | 0.00         | 0.00           | 0.00              |
| 112 W ST (MARRA) MAINTENANCE       | 0.00         | 0.00           | 0.00              |
| 112 W ST (MARRA) LEGAL             | 0.00         | 0.00           | 0.00              |
| 106 W ST (MARRA) UTILITIES         | 0.00         | 0.00           | 0.00              |
| 106 W ST (MARRA) MAINTENANCE       | 0.00         | 0.00           | 0.00              |
| 106 W ST (MARRA) LEGAL             | 0.00         | 1,000.00       | 0.00              |
| 101 N UN (MAN HAN) UTILITIES       | 268.08       | 1,200.00       | 800.00            |
| 101 N UN (MAN HAN) MAINTENANCE     | 632.15       | 7,000.00       | 1,000.00          |
| 101 N UN (LEGAL)                   | 459.00       | 6,000.00       | 6,000.00          |
| 101 N UN (IMPROVEMENTS)            | 0.00         | 5,000.00       | 5,000.00          |
| 101 N UN (STABILIZATION) BORROWING | 0.00         | 0.00           | 10,000.00         |
| ECONOMIC DEVELOPMENT - BOA         | 0.00         | 0.00           | 0.00              |
| OFFICE EXPENSE                     | 0.00         | 150.00         | 150.00            |
| TOTAL EXPENSES                     | 13,345.86    | 39,850.00      | 50,095.00         |
|                                    |              |                |                   |
| NET INCOME                         | 10,867.47    | 2,208.00       | 151,338.00        |