

COVID Stimulus Programs

For assistance with any of these relief programs, contact the **Small Business Development Office** at Jamestown Community College at 716-338-1024 or www.sbdcjcc.org. Our services are free of charge.

Paycheck Protection Program

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program?utm_medium=email&utm_source=govdelivery

The Paycheck Protection Program (PPP) provides loans, which can be forgiven, to help businesses keep their workforce employed during the Coronavirus (COVID-19) crisis. SBA is **currently offering PPP loans until March 31, 2021**.

Shuttered Venue Grants

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/shuttered-venue-operators-grant?utm_medium=email&utm_source=govdelivery

The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance. Eligible applicants may qualify for SVO Grants equal to 45% of their gross earned revenue, with the maximum amount available for a single grant award of \$10 million. Must have a DUNS Number and SAM.gov account to apply.

Restaurant Revitalization Grants

- awaiting details from the SBA on this program

Eligible businesses may receive a tax-free federal grant equal to the amount of its pandemic related revenue loss, calculated by subtracting its 2020 gross receipts from its 2019 gross receipts. Must have a DUNS Number and SAM.gov account to apply.

Economic Injury Disaster Loan and Targeted EIDL Advance

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/covid-19-economic-injury-disaster-loans?utm_medium=email&utm_source=govdelivery#section-header-6

This loan provides economic relief to small businesses and nonprofit organizations that are currently experiencing a temporary loss of revenue. Small business owners and qualified agricultural businesses in all U.S. states and territories are currently eligible to apply for a low-interest loan due to COVID-19.

The Targeted EIDL Advance provides businesses located in low-income communities with additional funds to ensure small business continuity, adaptation, and resiliency. Advance funds of **up to \$10,000** will be available to applicants located in low-income communities who previously received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.