

Olean Urban Renewal Agency  
Proposed 2021-2022 Budget

	Year to Date	2020-2021	Adopted 2021-2022
	This Year	Adopted Budget	07/01/21-06/30/22
	05/19/2021		
<b>REVENUES</b>			
CYTEC LEASE (ELANTAS)	4,974.00	4,974.00	5,149.00
CELLULAR RENT ATT	11,571.40	26,962.31	0.00
NATIONAL GRID LEASE	12,000.00	12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)	0.00	0.00	0.00
MISC - PROCEEDS FROM SALE (101)	0.00	158,450.00	0.00
MISC - PROCEEDS FROM SALE (107)	0.00	25,000.00	0.00
<b>CAPITAL PROJECT(S)</b>	700,000.00	700,000.00	0.00
TOTAL REVENUES	728,545.40	927,386.31	17,149.00
<b>EXPENSES</b>			
PROFESSIONAL SVCS-LEGAL	1,000.00	5,000.00	3,500.00
PROFESSIONAL SVCS-ACCOUNTING	2,097.35	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	3,250.00	3,250.00	3,250.00
PROF./CONSULTANTS/URA PROJECTS JSA	16,968.00	10,000.00	2,000.00
PROF. TRAINING EXP. BOD	0.00	500.00	500.00
107 N UN (SIEGELS) UTILITIES	28.64	350.00	0.00
107 N UN (SIEGELS) MAINTENANCE	0.00	300.00	0.00
107 N UN (SIEGELS) LEGAL	2,000.00	3,000.00	0.00
CONST. AVE./12TH ST. MAINTENANCE	2,745.00	2,745.00	2,745.00
101 N UN (MAN HAN) UTILITIES	171.62	800.00	0.00
101 N UN (MAN HAN) MAINTENANCE	175.41	1,000.00	0.00
101 N UN (LEGAL)	6,855.00	12,000.00	0.00
101 N UN (IMPROVEMENTS)	0.00	5,000.00	0.00
101 N UN (STABILIZATION) BORROWING HR/MS	19,003.80	24,000.00	0.00
ECONOMIC DEVELOPMENT - BOA	0.00	0.00	0.00
OFFICE EXPENSE	147.75	150.00	150.00
<b>CAPITAL PROJECT(S)</b>			
MANNY HANNY STABILIZATION/LOSS ON SALE	676,338.67	678,540.00	0.00
LOSS on SALE of PROPERTIES	228,620.79	0.00	0.00
ARVT Connection/Gateway Project	0.00	0.00	38,000.00
TOTAL EXPENSES	959,402.03	748,635.00	52,145.00
NET INCOME	(230,856.63)	178,751.31	-34,996.00