

Olean Urban Renewal Agency
Adopted 2022-2023 Budget

	Year to Date	Adopted Budget	Adopted Budget
	This Year	07/01/21-06/31/22	07/01/22-06/30/23
	4/13/2022		
REVENUES			
CYTEC LEASE (ELANTAS)	5,149.00	5,149.00	5,329.00
NATIONAL GRID LEASE		12,000.00	12,000.00
MISC - PROCEEDS FROM SALE (CA)		0.00	0.00
CAPITAL PROJECT(S)		0.00	0.00
TOTAL REVENUES	5,149.00	17,149.00	17,329.00
EXPENSES			
PROFESSIONAL SVCS-LEGAL		3,500.00	5,000.00
PROFESSIONAL SVCS-ACCOUNTING	1,085.50	2,000.00	2,000.00
PROFESSIONAL SVCS-AUDIT	3,250.00	3,250.00	4,000.00
PROF./CONSULTANTS/URA PROJECTS	700.00	2,000.00	8,500.00
PROF. TRAINING EXP. BOD		500.00	0.00
CONST. AVE./12TH ST. MAINTENANCE	2,745.00	2,745.00	1,000.00
ECONOMIC DEVELOPMENT - BOA		0.00	0.00
OFFICE EXPENSE		150.00	150.00
CAPITAL PROJECT(S)			
LOSS on SALE of PROPERTIES		0.00	0.00
ARVT Connection/Gateway Project		38,000.00	65,000.00
TOTAL EXPENSES	7,780.50	52,145.00	85,650.00
NET INCOME	(2,631.50)	-34,996.00	-68,321.00